ACKNOWLEDGMENT
OF COVER PHOTO

OUR SPECIAL THANKS AND RECOGNITION TO
G. ELDON MARSHALL, *OLYMPIA, WASHINGTON*

Upper Left Photo
Washington Ocean Beach

Upper Right Photo
Whitman County Farm Scene
near Pullman, Washington

Center Photo
Abandoned homestead near
Winthrop, Washington

Bottom Photo
Oak tree at First United Methodist Church
in Olympia, Washington

98325-1

STATE OF WASHINGTON

SEVENTY-SIXTH ANNUAL REPORT

OF THE

Supervisor of Banking

FOR THE YEAR 1982

DIVISION OF BANKING
DEPARTMENT OF GENERAL ADMINISTRATION
Olympia

John Spellman
Governor

STATE PRINTING PLANT OLYMPIA, WASHINGTON

ADMINISTRATIVE PERSONNEL

LeRoy O. Malmberg, CFE
Acting Supervisor of Banking

R. Darrel Jones
Gerald R. Zachary, CFE
Assistant Supervisors of Banking

George Klungel
Chief Examiner

EXAMINING STAFF
SENIOR BANK EXAMINER

Arnold G. Amdal
Alvin J. Berg
Robert D. Davies
Douglas P. Groeneveld
Gerald G. Kopp
Ralph R. McCoy
Elroy Mitchell
***Robert A. Scouten
David R. Shaeffer
Robert S. Swenson—EDP Specialist
Milton R. Wilde
**Harry Woodley

SENIOR ASSISTANT BANK EXAMINER

Mike Abe
**Dwayne N. Aberle
John R. Burke
Paula Copley
Steven C. Hanson
*Larry K. Lee
Jaime A. Manio
*Lorraine A. Manuel
Albert K. Moore, Jr.
**Mary Ortmeyer Robbins
**Steven K. Ryan
*Richard L. Seymour, Jr.

Chief Examiner of Consumer Finance
James G. Russell

Consumer Finance Examiner
F. J. O'Donnell

OLYMPIA OFFICE STAFF

**Diana Cannon	Gail Parker	Stormy Martin	*Shirley Wayland	Karen Wood
Secretary	Clerk Typist	Clerk Typist	Secretary	Secretary

SEATTLE OFFICE STAFF
Susan Coburn
Secretary

*Resigned during 1982
**Resigned during 1983
***Retired

THE STATE BANKING DEPARTMENT, ORGANIZED ON JUNE 12, 1907

Supervisors and Terms Served Since That Date are as Follows:

ABRAHAM W. ENGLE from 1907 to 1909
J. L. MOHUNDRO from 1909 to 1913
W. E. HANSON from 1913 to 1917
LOUIS H. MOORE from 1918 to 1920
CLAUDE P. HAY from 1920 to 1921
JOHN P. DUKE from 1921 to 1924
J. C. MINSHULL from 1924 to 1925
H. C. JOHNSON from 1925 to 1930
C. S. MOODY from 1930 to 1933
HOWARD H. HANSEN from 1933 to 1935
C. E. JENKS from 1935 to 1937
GEORGE H. JACKSON from 1937 to 1941
J. C. MINSHULL from 1941 to 1945
WALTER A. JOHNSON from 1945 to 1949
J. C. MINSHULL from 1949 to 1951
R. D. CARRELL from 1951 to 1958
JOSEPH C. MCMURRAY from 1958 to January 13, 1965
R. D. CARRELL from January 13, 1965 to May 7, 1965
JACK C. HOOD from May 7, 1965 to March 31, 1968
FRANK COOPER from April 1, 1968 to April 30, 1970
JOHN MCCARTHY from May 1, 1970 to March 31, 1973
WILLIAM L. HART from August 1, 1973 to June 30, 1976
G. W. MUTSCHLER from July 1, 1976 to April 30, 1977
M. D. EDWARDS from May 1, 1977 to February 2, 1983
LEROY O. MALMBERG (Acting Supervisor) from February 2, 1983

HISTORICAL RECORD OF BANKS UNDER SUPERVISION OF THE DIVISION OF BANKING

Year Ending	# of Banks*	(000's omitted) Loans	Total Assets	Deposits	Capital
1908 (A)	205	$ 49,721	$ 92,992	$ 69,592	$ 16,073
1915 (B)	283	69,933	127,503	100,956	23,744
1920	307	138,839	235,641	188,838	25,818
1925	252	101,336	185,429	162,140	19,951
1930	227	126,589	235,228	205,732	24,564
1935	131	59,319	158,096	140,048	15,912
1940	96	60,583	160,730	146,413	12,313
1945	86	69,837	448,646	426,611	20,746
1950	85	179,330	498,695	462,098	33,774
1955	77	302,502	638,141	583,076	49,078
1960	65	423,252	783,443	706,505	67,431
1965	73	834,772	1,290,968	1,166,137	108,781
1970	76	1,669,540	2,442,151	2,172,139	185,920
1975	77	3,063,366	4,520,702	4,046,115	302,610
1980**	103	7,133,923	9,518,039	7,123,297	582,319
1981**	102	7,105,571	9,879,566	7,104,334	557,359
1982**	99	6,738,654	9,715,089	7,095,343	529,376

(A) 2nd Annual Report (as of 11/27/08)
(B) As of 11/10/15
* Also Includes Trust Companies
** Includes Branches of Alien Banks

JOHN SPELLMAN
Governor

KEITH A. ANGIER
Director

STATE OF WASHINGTON

DEPARTMENT OF GENERAL ADMINISTRATION

218 General Administration Building • Olympia, Washington 98504

The Honorable John Spellman
Governor, State of Washington
Olympia, Washington 98504

Dear Governor Spellman:

The State Division of Banking respectfully submits its 76th Annual Report for the year ending December 31, 1982, in compliance with Revised Code of Washington 43.19.090. The report summarizes the conditions and activity of financial institutions operating under Titles 30, 31, and 32 RCW.

Assets of state chartered and licensed financial institutions total approximately $10.5 Billion, with operations being conducted in 795 offices statewide to provide for the needs and convenience of Washington's citizens and businesses.

Prolonged effects of a sagging economy continue to be reflected in the activities and profit margins of state banks. Deposits increased a modest 8.5%, while loans were held to minimal growth of less than 1%. Net income declined 20.2% from the previous year. The debilitating effects of the economy on the savings bank industry have softened, and the losses of savings banks in 1982 have been pared down to 41.2% of those experienced in the previous year. Restoration of public confidence in the savings bank industry is evidenced by heavy capital investment by the depositing public in mutual savings banks converting to stock savings institutions. Announced plans indicate that nearly every savings bank will be a stock institution by the close of 1983, all of which will have substantial capital bases to promote a healthy savings bank industry. The consumer finance industry still seeks to recover from several successive poor profit years. Extended activity into mortgage activity promises to reverse this trend.

Severe financial problems persisted with many banks at the close of 1982. Excessive loan losses reported in two of the largest bank holding companies in our state accelerated to such proportions that the general stability of our state's banking system was threatened. Meeting this critical financial problem, the 48th Legislature passed enabling legislation permitting an out of state bank or bank holding company to acquire a domestic bank or bank holding company in danger of failing, closing, or insolvency. The Division of Banking, under provisions of Chapter 157, Laws of 1983, made its determination, issued its findings at law, and approved the merger of Sea-First Bancorporation and BankAmerica Corporation, the largest bank merger in our nation's history.

New challenges for state chartered banks have been induced by advancing technology which is producing new financial products and services, incursion on an unprecedented level of non-bank entities into bank related areas of service, and interstate banking with its implications for removal of geographical barriers.

The Division of Banking is staffed by highly dedicated, well trained personnel to insure that state chartered banks' activities are conducted in a manner which will guarantee safety and soundness of depositors' funds and promote public confidence in the state's financial institutions.

Sincerely,

L. O. Malmberg, CFE
Acting Supervisor of Banking

HIGHLIGHTS OF 1982

BANKS:

	Page
Two new banks opened	9
Twenty-four new branches opened	9-10
Two banks received appropriate adjunct powers for direct leasing	12
Two banks effected paid-in capital stock increases totaling $3,296,360	10
Six banks or branches changed locations	10-11
Five banks or branches changed their names	10-11
Three mergers approved	11
Five applications withdrawn	12
Two satellite facilities authorized	12
Three branch certificates voluntarily surrendered	12
One alien bank office authorized	10
Three interim banks chartered	10
Three conversions approved	11
Two purchases of assets and assumption of liabilities	11
Eight revocations of authority	12
Seventy-seven commercial banks and 3 trust companies increased their assets $249,391,000 or 7.6%	18
Nine savings banks decreased their assets by $473,963,000 or 9.4% since the previous year	20
Nine alien bank offices increased their assets by $60,095,000 or 3.9% since year end 1981	23
Total operating income of commercial banks and trust companies increased $28,552,000, up 7.0% over 1981	25
Net operating income of commercial banks and trust companies decreased $12,391,000, down 36.4% from 1981 (before taxes and extraordinary items)	25
Net income of commercial banks and trust companies decreased $5,981,000, down 20.2% from last year	25
415 banking offices (including one bureau) in operation at year end	32-51
Total assets decreased to a total of $9,715,089,000, down $164,477,000, or 1.7% over year-end 1981	51

INDUSTRIAL LOAN COMPANIES:

Assets total $507,296,000, an increase of $241,537,000 during the year	52
Capital Funds at year end were $88,432,000 compared to $67,514,000 at year end 1981	52
Average size of loan made during 1982 was $9,137 compared to average loan of $9,812 made in 1981	54
Twenty-six industrial loan companies operating 189 offices at year end	54

CONSUMER FINANCE COMPANIES:

Four new consumer finance offices licensed (Total operating year end 191)	17
Licensees made 39,295 consumer finance loans in 1982 compared to 66,366 in 1981	67
Total amount of consumer finance loans made in 1982 was $59,748,000 a decrease of $36,827,000	67
Total number of consumer finance loans outstanding at year end 1982 was 77,712 as compared to 123,730 at end of 1981	65
Total amount of consumer finance loans outstanding at year end 1982 was $85,134,000 a decrease of $45,423,000 during the year	67

RECEIPTS AND DISBURSEMENTS

RECEIPTS

		Fiscal Year 7/1/80 to 6/30/81	*Fiscal Year 7/1/81 to 6/30/82*
Examination Fees	Banks	$1,036,653.00	$1,453,378.00
	Industrial Loan Companies	16,882.00	118,542.00
	Consumer Finance Companies	66,596.00	52,948.00
Investigation Fees	Bank and/or Branch Investigations	37,900.00	40,900.00
	Industrial Loan Companies	19,370.00	23,030.00
	Consumer Finance Companies	5,650.00	5,200.00
Annual License Fees	Consumer Finance Companies	27,410.00	23,200.00
Other		12,823.00	34,960.00
TOTAL		$1,223,284.00	$1,752,158.00

DISBURSEMENTS

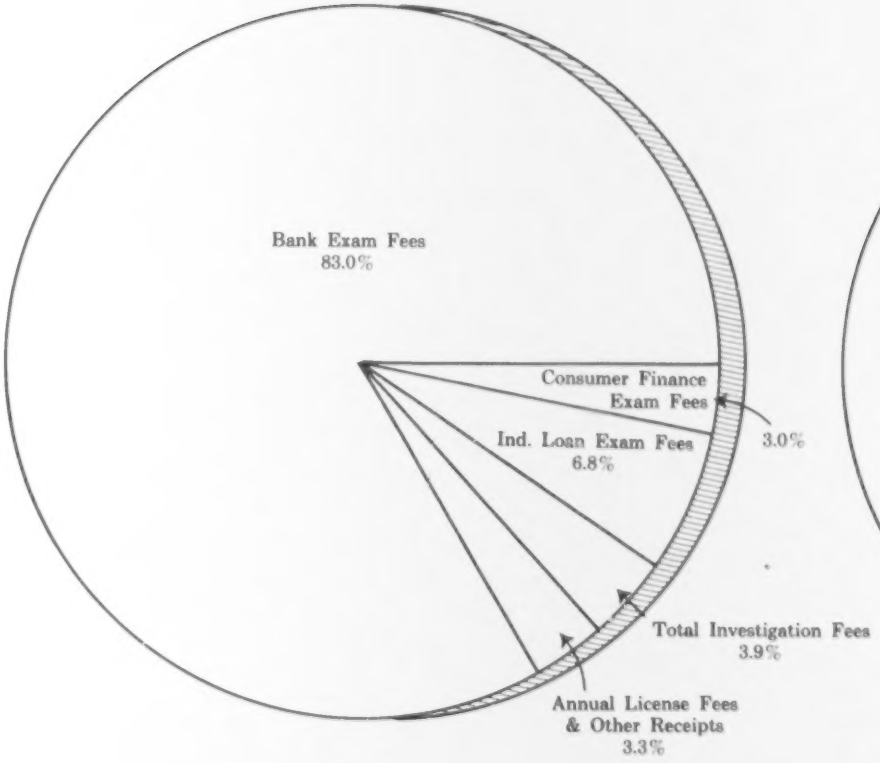
Salaries and Benefits	$ 912,317.00	$ 962,721.00
Operational Expenses	206,001.00	236,935.00
TOTAL	$1,118,318.00	$1,199,656.00
NET INCOME	$ 104,966.00	$ 552,502.00
NET SURPLUS FOR 1979-81 BIENNIUM	$ 22,051.00	

EXAMINATIONS MADE DURING 1982

Bank Examinations (Including "Savings Banks" and Trust Companies)	98
Trust Examinations	10
Industrial Loan Companies	191
Consumer Finance Companies	205
Industrial Development Corporations	1
Data Processing Centers	23

DIVISION OF BANKING
FISCAL YEAR 7-1-81 TO 6-30-82

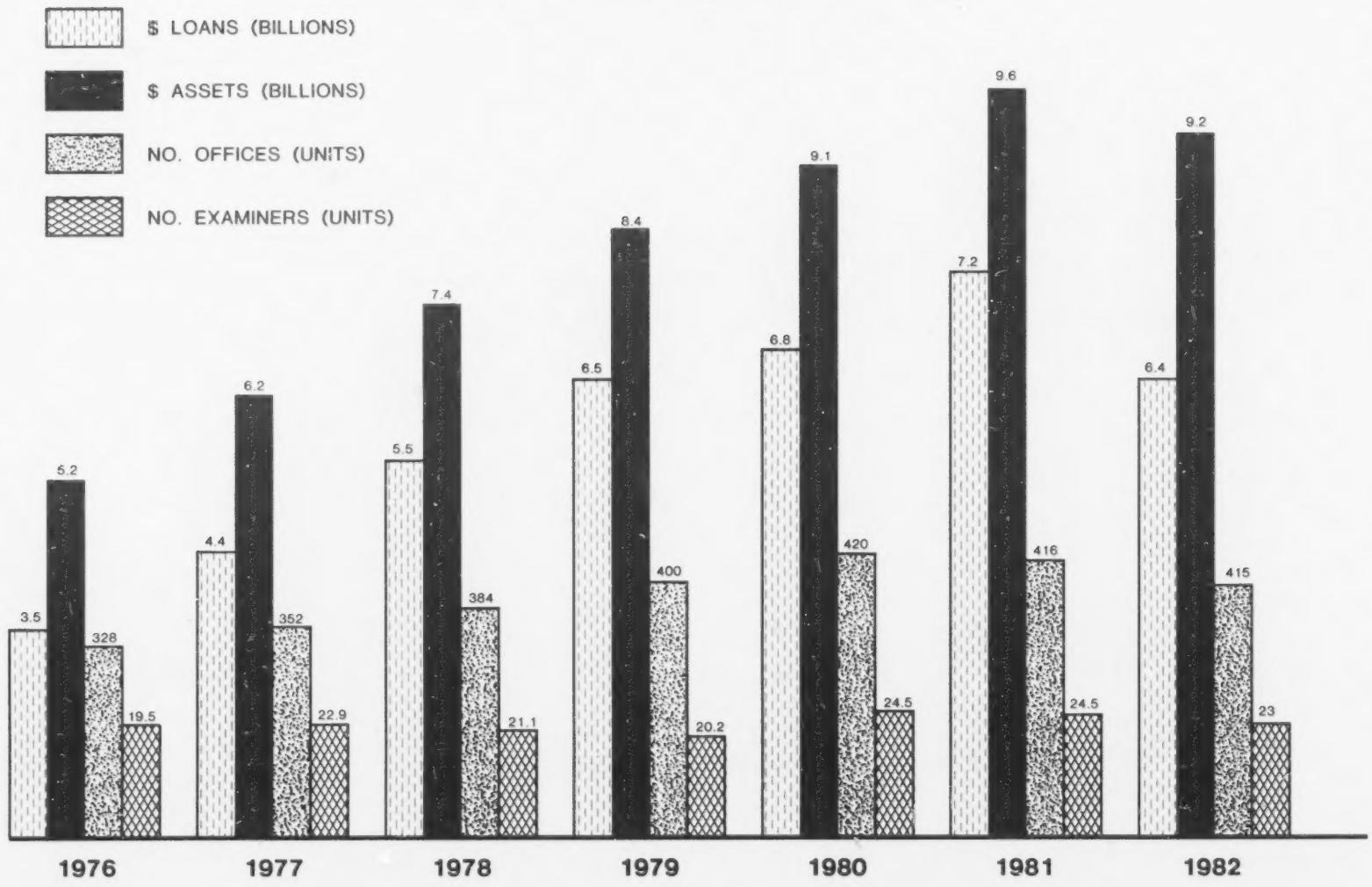
RECEIPTS



DISBURSEMENTS

DIVISION OF BANKING
STATE CHARTERED BANKS

FISCAL YEAR
ENDING 6-30-82



GEN2 -421-

CHANGES IN BANKS, INDUSTRIAL LOAN COMPANIES AND CONSUMER FINANCE COMPANIES DURING 1982

NEW BANKS AND TRUST COMPANIES

Name	City	Certificate Issued	Date Open	Total Capital Accounts
First Heritage Bank of Snohomish	Snohomish	12-30-81	1-8-82	$1,750,000
Pend Oreille Bank	Newport	8-10-81	2-8-82	1,000,000

$2,750,000 in total capital provided by new banks opened in 1982.

NEW BANK BRANCHES OPENED

Name	City	Date Opened
Anacortes Branch*		
Olympic Bank	Anacortes	3- 3-82
Colby Branch		
City Bank	Everett	3- 8-82
Northgate Branch		
Washington Trust Bank	Spokane	3-15-82
Burlington Branch		
Valley Bank	Burlington	3-15-82
Denny Regrade Branch		
Bank of Seattle	Seattle	4- 5-82
Inglewood Village Branch**		
NorthWest Bank	Bothell	4-15-82
University Drive-In Branch		
Seattle Trust & Savings Bank	Seattle	5- 1-82
Summit View Branch		
Puyallup Valley Bank	Puyallup	5-24-82
Kalama Branch		
Cowlitz Bank	Kalama	6- 5-82
Yakima Main Branch		
Yakima Valley Bank	Yakima	6-21-82
Bellevue Branch		
First Mutual Savings Bank	Bellevue	6-28-82
South Chehalis Branch		
Security State Bank	Chehalis	7- 1-82
Kettle Falls Branch		
United Security Bank	Kettle Falls	7-26-82
Arlington Branch***		
Frontier Bank	Arlington	8- 2-82
Covington Branch		
Auburn Valley Bank	Kent	8- 2-82
Oakville Branch		
Harbor Security Bank	Oakville	8-27-82
Lake Stevens Branch		
Citizens Bank of Marysville	Everett	9-13-82
Point Roberts Branch		
Community State Bank	Point Roberts	9-20-82
Ferry Street Branch		
Skagit State Bank	Sedro-Woolley	10- 1-82
Poulsbo Branch		
American Marine Bank	Poulsbo	11- 6-82

* Resulted from purchase of assets and assumption of liabilities of Bank of Anacortes.

** Resulted from purchase of Inglewood Village Branch assets and assumption of liabilities from City Bank.

*** Resulted from purchase of assets and assumption of liabilities of Bank of Arlington.

NEW BANK BRANCHES OPENED—Continued

Name	City	Date Opened
Olympia Branch Tumwater State Bank	Olympia	12- 6-82
Legion & Jefferson Branch Tumwater State Bank	Olympia	12- 6-82
South 35th & Union Branch Union Bank	Tacoma	12-20-82
Hoquiam Branch Citizens First Bank	Hoquiam	12-22-82

ALIEN BANK OFFICE AUTHORIZED

Name	Certificate Issued	Date Open
Algemene Bank Nederland N.V. Seattle Branch	12-22-82	N/A

INTERIM BANKS CHARTERED

Name	City	Certificate Issued	Certificate Revoked
New NorthWest Bank	Seattle	2-23-82	8-20-82
WTB Bank	Spokane	4-30-82	4-30-82
BP Bank	Pullman	11- 1-82	11- 2-82

AUTHORIZED CAPITAL STOCK INCREASES

Bank	City	Post-Increase Total	Date
Farmers & Merchants Bank of Rockford	Opportunity	$1,879,000	3-10-82
Washington Trust Bank	Spokane	5,200,000	4-30-82

CHANGE OF LOCATION AND/OR CHANGE OF NAME

Bank	From	To	Effective Date
Citizens Bank of Elma (Name Change)		Citizens First Bank Elma	1-18-82
Puget Sound Mutual Savings Bank, Seattle (Name Change)		Savings Bank of Puget Sound Seattle	3-15-82
Horizon Mutual Savings Bank, Bellingham Lynden Office	518 Front Street Lynden	300 Grover Street Lynden	3-29-82
Central Washington Bank, Wenatchee Manson Branch	Wapato Way Manson	586 Wapato Way East Manson	7-12-82
Standard Chartered Bank, Ltd., Seattle (Name Change)		Standard Chartered Bank Public Limited Company Seattle	7-22-82
Islanders Bank, Friday Harbor	174 First St. No. Friday Harbor	225 Blair Street Friday Harbor	8-23-82

CHANGE OF LOCATION AND/OR CHANGE OF NAME—Continued

Bank	From	To	Effective Date
First Community Bank of Wash., Lacey Fir Grove Branch (Name Change)		Olympia Branch Olympia	8-25-82
Tumwater State Bank West Olympia Branch	2425 Evergreen Park Way S.W. Olympia	2424 Evergreen Park Way S.W. Olympia	10- 1-82
Hokkaido Takushoku Bank, Ltd., Seattle	Rainier Bank Tower Seattle	SeaFirst Fifth Ave. Plaza Bldg. Seattle	10-25-82
American Marine Bank Poulsbo Branch (Name Change)		West Poulsbo Branch Poulsbo	11- 1-82
Savings Bank of Puget Sound Seattle Bremerton Branch	3627 Wheaton Way Bremerton	3651 Wheaton Way Bremerton	12-13-82

CONVERSIONS

From	To	Effective Date
Puget Sound Mutual Saving Bank (Mutual Savings Bank)	Savings Bank of Puget Sound (Stock Savings Bank)	3-15-82
Fidelity Mutual Savings Bank (Mutual Savings Bank)	Fidelity Bank (A State Commercial Bank)	3-14-82
Fidelity Bank (A State Commercial Bank)	Fidelity National Bank (A National Bank)	3-14-82

MERGERS

Bank Name	Merged With
WTB Bank (Interim Bank) Spokane	Washington Trust Bank, Spokane
New NorthWest Bank (Interim Bank) Seattle	NorthWest Bank, Seattle
BP Bank (Interim Bank) Pullman	Bank of Pullman, Pullman

PURCHASE OF ASSETS AND LIABILITIES

Bank Name	Effective Date
Olympic Bank, Everett Acquired Bank of Anacortes	3-3-82
Frontier Bank, Everett Acquired Bank of Arlington	8-2-82

APPLICATIONS WITHDRAWN

Bank and Branch Name	Date
Proposed Mariner Plaza Branch Olympic Bank, Everett	2-19-82
Proposed Brewster Branch First Mutual Savings Bank, Bellevue	3-25-82
Proposed Kent Branch (Approved, But Unopened) Savings Bank of Puget Sound, Seattle	3-26-82
Proposed Relocation, Lakewood Branch State Mutual Savings Bank, Tacoma	5-10-82
Proposed South Hill Branch (Approved, But Unopened) United Mutual Savings Bank, Tacoma	8-17-82

REVOCATION OF AUTHORITY

Bank Name	Date
Bank of Anacortes, Anacortes	3- 4-82
Fidelity Mutual Savings Bank/Fidelity Bank, Spokane	4- 9-82
Central Valley Bank, Toppenish	4-12-82
Western Community Bank, Fircrest	4-12-82
WTB Bank, Spokane	5- 3-82
New NorthWest Bank, Seattle	8- 1-82
Bank of Arlington, Arlington	8- 2-82
BP Bank, Pullman	11- 2-82

APPROPRIATE ADJUNCT POWERS

Bank Name		Date
First Security Bank Tacoma	Direct Leasing Powers	3-26-82
Bank of Redmond Redmond	Direct Leasing Powers	8-12-82

BRANCH CLOSURES

Name	Effective Date
The Bank of Seattle University Village Branch	1-29-82
City Bank Inglewood Village Branch (Sold to NorthWest Bank)	4-15-82
Washington Trust Bank Vista Branch, Moses Lake	11-30-82

SATELLITE FACILITIES AUTHORIZED

Bank	Effective Date
First Independent Bank, Vancouver Minit Mart Store, Battleground	4-8-82
First Independent Bank, Vancouver Hewlett Packard Plant, Camas	6-4-82

INDUSTRIAL LOAN COMPANY OFFICES—CHANGE OF LOCATION

Name	From	To	Date
Transamerica Industrial Loan Company Branch	511 West Lewis Street Pasco	7601 West Clearwater, Suite 202 Kennewick	1-18-82
BarclaysAmerican Industrial Loan Company Branch	9155 Westwood Village Ct. S.W. Seattle	8980 Westwood Village Mall S.W. Seattle	1-20-82
BarclaysAmerican Industrial Loan Company Branch	113 Palouse Street Wenatchee	Suite B-1, 230 Grant Road East Wenatchee	1-26-82
Household Finance Industrial Loan Company Branch	109 E. Yakima Avenue Yakima	312 E. Yakima Avenue Yakima	2-23-82
Evergreen Beneficial Industrial Loan Company Main Office	West 101 Francis Avenue Spokane	West 507 Sprague Avenue Spokane	2-26-82
Associates Financial Services Industrial Loan Company Branch	130 Fifth Avenue North Seattle	15015 Main Street, Suite 106 Bellevue	3- 1-82
Transamerica Industrial Loan Company Branch	505 S. Third Street Renton	14900 Interurban Avenue S. Tukwila	3- 2-82
Citicorp Washington Industrial Loan Company Branch	3 South Sound Center Lacey	4224 Sixth Avenue S.E. Lacey	3-15-82
Credithrift Industrial Loan Company Branch	221 Shadle Center Spokane	West 503 Francis Avenue Spokane	3-24-82
Transamerica Industrial Loan Company Branch	120 North Capitol Way Olympia	Evergreen Plaza Building 711 S. Capitol Way Olympia	3-31-82
Transamerica Industrial Loan Company Branch	14917 Northeast 20th Bellevue	11058 Main Street Bellevue	4-12-82
Security Pacific Industrial Loan Company Branch	Suite 114, 600 108th Ave. N.E. Bellevue	Suite 903, 600 108th Ave. N.E. Bellevue	5- 1-82
Transamerica Industrial Loan Company Branch	416 West Yakima Avenue Yakima	402 East Yakima Avenue Yakima	5- 3-82
Economy Industrial Loan Company	201 Pine Street Seattle	1511 Third Avenue #617 Seattle	5- 3-82
Transamerica Industrial Loan Company Branch	853 Sixth Street Bremerton	4000 Wheaton Way Bremerton	5- 3-82
Evergreen Beneficial Industrial Loan Company Branch	1410-D South 320th Federal Way	24025 104th Avenue S.E. Kent	6- 1-82
Citicorp Washington Industrial Loan Company Branch	10666 N.E. 8th Bellevue	616 120th Avenue N.E. Suite C-101 Bellevue	6-14-82
C.I.T. Financial Services Industrial Loan Company Main Office	10318 Aurora Avenue N. Seattle	10740 Meridian Avenue N. Seattle	6-28-82
U.S. Creditcorp Industrial Loan Company Main Office	Suite 409, The 400 Building 400 108th Avenue N.E. Bellevue	Suite 903, The 400 Building 400 108th Avenue N.E. Bellevue	7- 6-82

INDUSTRIAL LOAN COMPANY OFFICES—CHANGE OF LOCATION—Continued

Name	From	To	Date
Transamerica Industrial Loan Company Branch	5405 South Tacoma Way Tacoma	2000 Tacoma Mall Office Bldg. Tacoma	8- 1-82
Mellon Industrial Loan Company Branch	10724 5th Avenue N.E. Seattle	543 Northgate Way, Suite 109 Seattle	8- 2-82
Transamerica Industrial Loan Company Branch	111 Second Street Wenatchee	23 South Wenatchee Avenue Wenatchee	10- 1-82
Beneficial Industrial Loan Company Main Office	10734 Fifth Avenue N.E. Seattle	11050 Fifth Avenue N.E. Seattle	10- 1-82
Aetna Industrial Loan Company Branch	18332 Aurora Avenue North Seattle	13254 Aurora Avenue North Seattle	11-15-82

INDUSTRIAL LOAN COMPANIES—CHANGE OF NAME

From	To	Effective Date
Public Industrial Loan Company (All Offices)	Finance One Industrial Loan Company	2-1-82
Freedom Industrial Loan Company (All Offices)	Mellon Industrial Loan Company	7-1-82

INDUSTRIAL LOAN COMPANIES—NEW COMPANIES OR NEW BRANCHES OPENED

Name	Address	Date
Aetna Industrial Loan Company new branches at:	301 East Main Street, Walla Walla 8109 N.E. Vancouver Mall Drive, Vancouver	11-30-82 11-30-82
FinanceAmerica Industrial Loan Company	150 Bellevue Way, Suite 103, Bellevue	8- 2-82
Finance One Industrial Loan Company new branch at:	ENI Building, 110th Avenue N.E., Bellevue	7- 2-82
Transamerica Industrial Loan Company new branch at:	10700 Meridian Avenue North, Seattle	10-11-82

INDUSTRIAL LOAN COMPANY BRANCHES CLOSED

Name	Address	Date
Associates Financial Services Industrial Loan Company branch closed at:	130 Fifth Avenue North, Seattle	3- 1-82
Avco Industrial Loan Company branch closed at:	701 South First Street, Yakima	3-31-82
BarclaysAmerican Industrial Loan Company branch closed at:	120 West First Street, Port Angeles	6-28-82
Beneficial Industrial Loan Company branches closed at:	301 E. Main, Walla Walla 11714 N.E. 4th Plain Road, Vancouver 103 Eastmont Avenue, East Wenatchee 114 N. Laurel, Port Angeles 5939 Sixth Avenue, Tacoma	1- 7-82 1- 8-82 1-12-82 1-21-82 5- 7-82
Citicorp Industrial Loan Company branches closed at:	514A North 1st Street, Yakima 1723 Hewitt Avenue, Everett 31810 Pacific Highway S., Federal Way	3- 5-82 8-27-82 8-27-82

INDUSTRIAL LOAN COMPANY BRANCHES CLOSED—Continued

Name	Address	Date
Credithrift Industrial Loan Company branches closed at:	109 West Heron, Aberdeen	1- 8-82
	3030 West Clearwater, Kennewick	1-11-82
	484 36th Street, Bellingham	1-15-82
Dial Industrial Loan Company branches closed at:	West 506 First Avenue, Spokane	2-24-82
	9642 16th Avenue S.W., Seattle	4-27-82
	106 North Central Avenue, Kent	4-28-82
	908 Broadway Plaza, Tacoma	4-28-82
Evergreen Beneficial Industrial Loan Company branches closed at:	1061 W. Broadway, Mose Lake	1-14-82
	1410-D South 320th, Federal Way	6- 3-82
	505 N. Market Blvd., Chehalis	10-14-82
Finance One Industrial Loan Company branches closed at:	102 North Tenth Street, Pasco	3-31-82
	12345 Lake City Way N.E., Seattle	3-31-82
	West 201 Francis Street, Spokane	3-31-82
Mellon Industrial Loan Company branches closed at:	East 11200 Sprague Ave. #C, Opportunity	4-15-82
	2804 N.E. 10th Street, Renton	8- 3-82
Rainier Industrial Loan Company branches closed at:	222 East First Street, Aberdeen	4-25-82
	30806 Pacific Highway S., Federal Way	4-25-82
	2025 Riverside Drive, Mount Vernon	4-25-82
	15937 Redmond Way, Redmond	4-25-82
	302 Torbett Street, Richland	4-25-82
United Industrial Loan Company branch closed at:	254 Williams Boulevard, Richland	1-29-82

CONSUMER FINANCE COMPANIES CHANGE OF LOCATION

Bank	From	To	Effective Date
Transamerica Financial Services	511 West Lewis Street Pasco	7601 West Clearwater, Suite 202 Kennewick	1-18-82
BarclaysAmerican Financial	9155 Westwood Village Ct. S.W. Seattle	8980 Westwood Village Mall S.W. Seattle	1-20-82
BarclaysAmerican Financial	113 Palouse Street Wenatchee	Suite B-1, 230 Grant Road East Wenatchee	1-26-82
Household Finance Corporation	109 E. Yakima Avenue Yakima	312 E. Yakima Avenue Yakima	2-23-82
West Beneficial Finance Company	West 101 Francis Avenue Spokane	West 507 Sprague Avenue Spokane	2-26-82
Associates Financial Services Co. of Washington, Inc.	130 Fifth Avenue North Seattle	15015 Main Street, Suite 106 Seattle	3- 1-82
Transamerica Financial Services	505 S. Third Street Renton	14900 Interurban Avenue S. Tukwila	3- 2-82
Citicorp Washington Financial Center, Inc.	3 South Sound Center Lacey	4224 Sixth Avenue S.E. Lacey	3-15-82

CONSUMER FINANCE COMPANIES CHANGE OF LOCATION—Continued

Bank	From	To	Effective Date
Credithrift of America, Inc.	221 Shadle Center Spokane	West 503 Francis Avenue Spokane	3-24-82
Transamerica Financial Services	120 North Capitol Way Olympia	Evergreen Plaza Building 711 S. Capitol Way Olympia	3-31-82
Transamerica Financial Services	14917 Northeast 20th Bellevue	11058 Main Street Bellevue	4-12-82
Security Pacific Finance Co.	Suite 114, 600 108th Ave. N.E. Bellevue	Suite 903, 600 108th Ave. N.E. Bellevue	5- 1-82
Transamerica Financial Services	416 West Yakima Avenue Yakima	402 East Yakima Avenue Yakima	5- 3-82
Economy Finance Company, Inc.	201 Pine Street Seattle	1511 Third Avenue #617 Seattle	5- 3-82
Transamerica Financial Services	853 Sixth Street Bremerton	4000 Wheaton Way Bremerton	5- 3-82
West Beneficial Finance Company	1410-D South 320th Federal Way	24025 104th Ave. S.E. Kent	6- 1-82
Citicorp Washington Financial Center, Inc.	10666 N.E. 8th Bellevue	616 120th Ave. N.E. Suite C-101 Bellevue	6-14-82
C.I.T. Financial Services, Inc.	10318 Aurora Ave. N. Seattle	10740 Meridian Ave. N. Seattle	6-28-82
Transamerica Financial Services	5405 South Tacoma Way Tacoma	2000 Tacoma Mall Office Bldg. Tacoma	8- 1-82
Mellon Financial Services, Corp	10724 5th Ave. N.E. Seattle	543 Northgate Way, Suite 109 Seattle	8- 2-82
Transamerica Financial Services	111 Second Street Wenatchee	23 South Wenatchee Ave. Wenatchee	10- 1-82
Beneficial Finance Company	10734 Fifth Ave. N.E. Seattle	11050 Fifth Ave. N.E. Seattle	10- 1-82
Aetna Finance Company	18332 Aurora Ave. North Seattle	13254 Aurora Ave. North Seattle	11-15-82

CONSUMER FINANCE COMPANIES—CHANGE OF NAME

From	To	Effective Date
Public Finance Corporation (All Offices)	Finance One of Washington	2-1-82
Freedom Financial Services Corp. (All Offices)	Mellon Financial Services Corp.	7-1-82

CONSUMER FINANCE COMPANIES—NEW OFFICES OPENED

Name	Address	Date
Aetna Finance Company	301 East Main Street, Walla Walla	11-30-82
	8109 N.E. Vancouver Mall Drive, Vancouver	11-30-82
FinanceAmerica Corporation	150 Bellevue Way, Suite 103, Bellevue	8- 2-82
Transamerica Financial Services	10700 Meridian Avenue North, Seattle	10-11-82

CONSUMER FINANCE LICENSEE OFFICES CLOSED

Name	Address	Date
Associates Financial Services Co. of WA, Inc.	130 Fifth Avenue North, Seattle	3-1-82
Avco Financial Services of WA, Inc.	701 South First Street, Yakima	3-31-82
BarclaysAmerican, Inc.	120 West First Street, Port Angeles	6-28-82
Beneficial Finance Co. of WA, Inc.	301 E. Main, Walla Walla	1-7-82
	11714 N.E. 4th Plain Road, Vancouver	1-8-82
	103 Eastmont Avenue, East Wenatchee	1-12-82
	114 N. Laurel, Port Angeles	1-21-82
	5939 Sixth Avenue, Tacoma	5-7-82
Citicorp Washington Financial Center, Inc.	514A North 1st Street, Yakima	3-5-82
	1723 Hewitt Avenue, Everett	8-27-82
	31810 Pacific Highway S., Federal Way	8-27-82
Credithrift of America, Inc.	109 West Heron, Aberdeen	1-8-82
	3030 West Clearwater, Kennewick	1-11-82
	484 36th Street, Bellingham	1-15-82
Dial Finance Company of Washington	West 506 First Avenue, Spokane	2-24-82
	9642 16th Avenue S.W., Seattle	4-27-82
	106 North Central Avenue, Kent	4-28-82
	908 Broadway Plaza, Tacoma	4-28-82
Finance One Corporation	102 North Tenth Street, Pasco	3-31-82
	12345 Lake City Way N.E., Seattle	3-31-82
	West 201 Francis Street, Spokane	3-31-82
Mellon Financial Services Corporation	East 11200 Sprague Ave. #C, Opportunity	4-15-82
	2804 N.E. 10th Street, Renton	8-3-82
Rainier Credit Company	222 East First Street, Aberdeen	4-25-82
	30806 Pacific Highway S., Federal Way	4-25-82
	2025 Riverside Drive, Mount Vernon	4-25-82
	15937 Redmond Way, Redmond	4-25-82
	302 Torbett Street, Richland	4-25-82
United Finance Company	254 Williams Boulevard, Richland	1-29-82
West Beneficial Finance, Inc.	1061 W. Broadway, Moses Lake	1-14-82
	1410-D South 320th, Federal Way	6-3-82
	505 N. Market Blvd., Chehalis	10-14-82

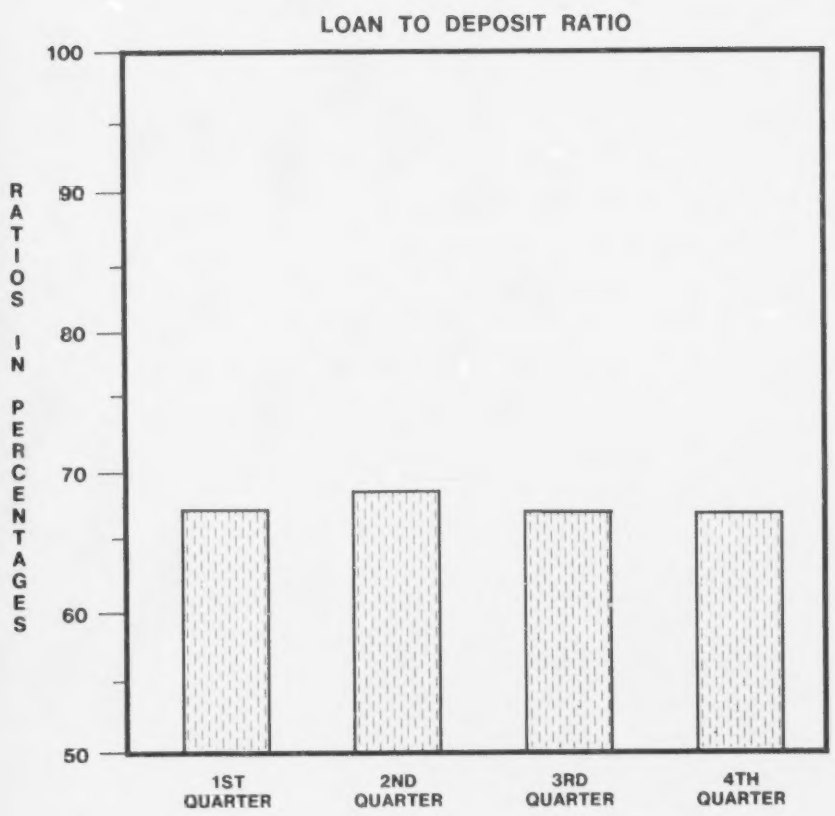
COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF STATE COMMERCIAL BANKS

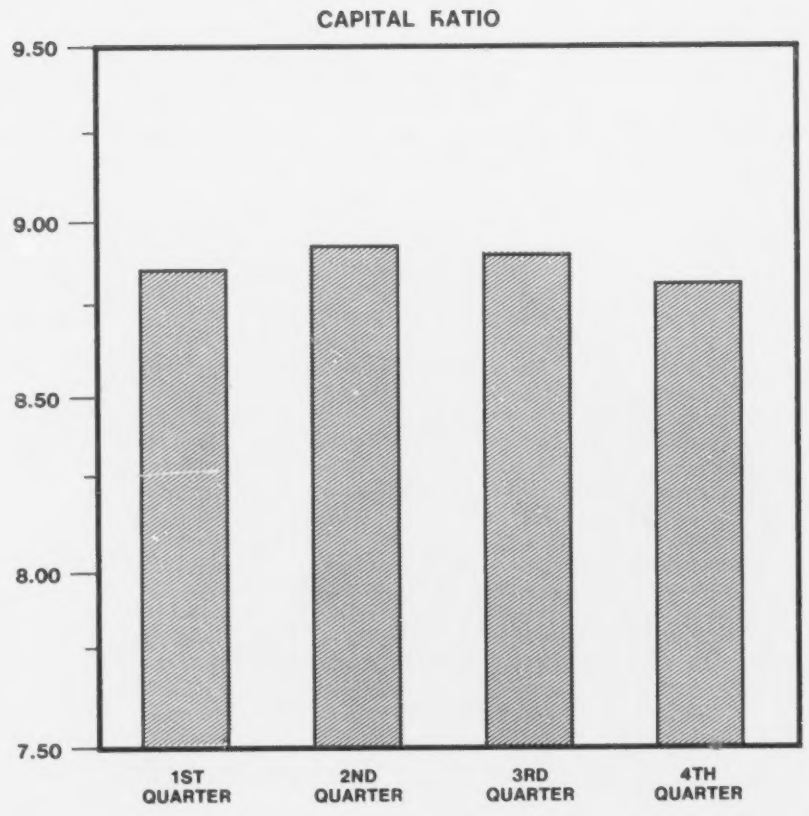
ASSETS	77 Banks & 3 Trust Co. Dec. 31, 1982	79 Banks & 3 Trust Co. Dec. 31, 1981	80 Banks & 3 Trust Co. Dec. 31, 1980
Loans, discounts, overdrafts and "Federal Funds" Sold, Direct Lease financing	$2,212,021,000	$2,043,964,000	$1,982,389,000
BONDS AND SECURITIES			
U.S. Treasury and U.S. Agencies	$ 406,920,000	$ 361,654,000	$ 300,274,000
Municipals	418,811,000	395,330,000	404,640,000
Other Securities	8,391,000	6,642,000	16,542,000
Total Bonds and Securities	$ 834,122,000	$ 763,626,000	$ 721,456,000
Cash and due from banks	$ 270,634,000	$ 288,907,000	$ 276,728,000
Bank building, furniture and fixtures	120,873,000	105,498,000	95,571,000
Other Real Estate	27,942,000	17,782,000	16,532,000
Other Assets	75,786,000	72,210,000	52,673,000
Total Assets	$3,541,378,000	$3,291,987,000	$3,145,349,000
DEPOSITS			
Demand	$ 652,235,000	$ 674,763,000	$ 768,415,000
Time and savings deposits of individuals, partnerships, and corporations	2,145,824,000	1,847,539,000	1,654,666,000
Government and Public	185,783,000	218,194,000	272,573,000
Other	44,104,000	47,304,000	45,565,000
Total Deposits	$3,027,946,000	$2,787,800,000	$2,741,219,000
Money borrowed and "Federal Funds" purchased	$ 151,595,000	$ 156,604,000	$ 92,963,000
Mortgage indebtedness	11,572,000	8,690,000	8,893,000
Other liabilities	42,624,000	48,235,000	36,744,000
Subordinated notes and debentures	15,460,000	12,981,000	12,911,000
CAPITAL ACCOUNTS			
Capital stock	$ 88,710,000	$ 85,357,000	$ 82,086,000
Surplus	116,291,000	109,713,000	92,241,000
Undivided Profits	87,180,000***	82,607,000**	78,292,000*
Total Capital Accounts	$ 292,181,000	$ 277,677,000	$ 252,619,000
Total Liabilities, Capital Accounts and Reserves	$3,541,378,000	$3,291,987,000	$3,145,349,000

*Includes $317,000 sinking fund for capital notes & debentures.
**Includes $326,000 sinking fund for capital notes & debentures.
***Includes $300,000 sinking fund for capital notes & debentures.

1982

COMMERCIAL BANKS





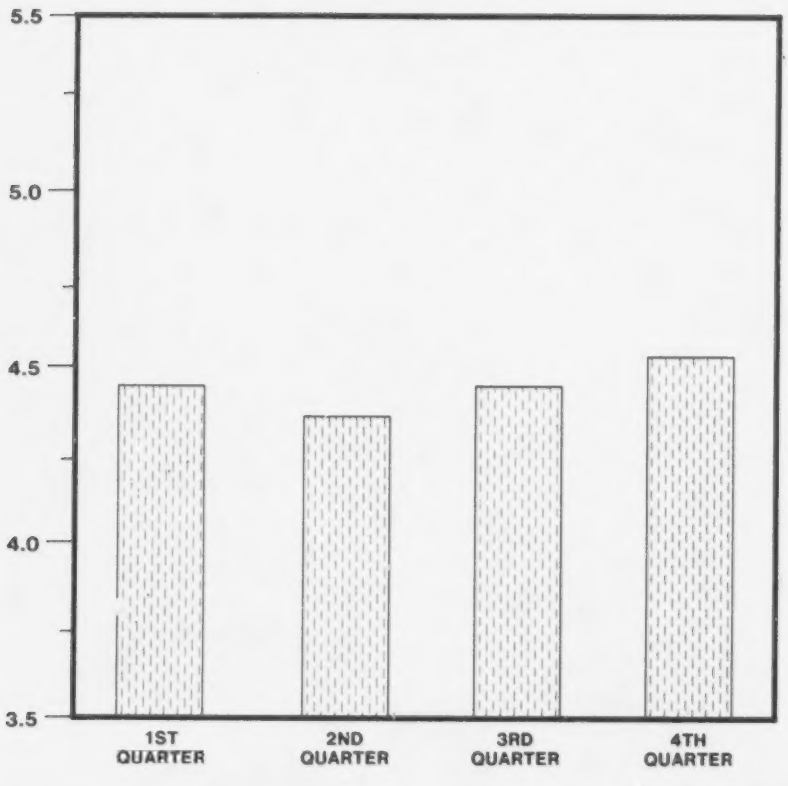
GEN 3 -421-

COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF SAVINGS BANKS

ASSETS	9 Banks Dec. 31, 1982	10 Banks Dec. 31, 1981	10 Banks Dec. 31, 1980
Loans and "Federal Funds" Sold	$3,532,126,000	$4,153,028,000	$3,883,784,000
BONDS AND SECURITIES:			
U.S. Treasury and U.S. Agencies	$ 542,254,000	$ 333,058,000	$ 323,161,000
Municipals	2,432,000	4,293,000	4,514,000
Other securities including stocks	78,068,000	154,485,000	202,241,000
Total bonds and securities	$ 622,754,000	$ 491,836,000	$ 529,916,000
Cash and due from banks	$ 154,862,000	$ 133,518,000	$ 95,516,000
Bank buildings, furniture and fixtures	73,313,000	90,826,000	81,737,000
Other real estate	67,824,000	70,319,000	64,383,000
Other assets	139,168,000	124,483,000	88,073,000
Total Assets	$4,590,047,000	$5,064,010,000	$4,743,409,000
LIABILITIES			
Demand Deposits	$ 52,622,000	$ 42,097,000	$ 29,060,000
Time Deposits	3,548,656,000	3,862,632,000	4,030,573,000
Other Liabilities	748,477,000	892,580,000	366,987,000
CAPITAL ACCOUNTS:			
Capital Notes & Debentures	$ 3,097,000	$ 4,857,000	$ 4,292,000
Guaranty Fund and Reserves	237,195,000	261,844,000	312,497,000
Total Capital Accounts	$ 240,292,000	$ 266,701,000	$ 316,789,000
Total Liabilities, Capital & Reserves	$4,590,047,000	$5,064,010,000	$4,743,409,000

1982
SAVINGS BANKS

TOTAL ASSETS
(IN BILLIONS)



COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF ALL STATE COMMERCIAL BANKS, SAVINGS BANKS AND TRUST COMPANIES

ASSETS	*89 Banks Dec. 31, 1982	*92 Banks Dec. 31, 1981	*93 Banks Dec. 31, 1980
Loans and Discounts, Overdrafts and Federal Funds Sold	$5,744,147,000	$6,196,992,000	$5,866,173,000
BONDS AND SECURITIES:			
U.S. Treasury and U.S. Agencies	949,174,000	694,712,000	623,435,000
Municipals	421,243,000	399,623,000	409,154,000
Other securities including corporate stocks	86,459,000	161,127,000	218,783,000
Total Bonds and Securities	$1,456,876,000	$1,255,462,000	$1,251,372,000
Cash and due from banks	$ 425,496,000	$ 422,425,000	$ 372,244,000
Bank buildings, furniture and fixtures	194,186,000	196,324,000	177,308,000
Other Real Estate	95,766,000	88,101,000	80,915,000
Other Assets	214,954,000	196,693,000	140,746,000
Total Assets	$8,131,425,000**	$8,355,997,000	$7,888,758,000
LIABILITIES			
DEPOSITS:			
Demand	$ 704,857,000	$ 716,860,000	$ 797,475,000
Time	5,694,480,000	5,710,171,000	5,685,239,000
Government and public	185,783,000	218,194,000	272,573,000
Other Deposits	44,104,000	47,304,000	45,565,000
Total Deposits	$6,629,224,000	$6,692,529,000	$6,800,852,000
Money Borrowed and "Federal Funds" purchased	$ 394,489,000	$ 156,604,000	$ 92,963,000
Mortgage indebtedness	14,579,000	8,690,000	8,893,000
Other Liabilities	545,200,000	940,815,000	403,731,000
CAPITAL ACCOUNTS:			
Capital Notes and Debentures	$ 18,557,000	$ 17,838,000	$ 17,203,000
Capital Stock	102,422,000	85,357,000	82,086,000
Guaranty Fund, Mutual Savings (including other Surplus Accounts)	223,483,000	261,844,000	312,497,000
Surplus	116,291,000	109,713,000	92,241,000
Undivided Profits	87,180,000	82,607,000	78,292,000
Total Capital Accounts	$ 547,933,000	$ 557,359,000	$ 582,319,000
Total Liabilities and Capital	$8,131,425,000	$8,355,997,000	$7,888,758,000

*415 offices, 1982; *423 offices, 1981; *406 offices, 1980.

**Does not include assets held by nine Seattle Branches of Alien Banks, Total $1,583,664,000 and does not include assets held in 10 trust departments (with book value of $1,872,342,000).

COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF BRANCHES OF ALIEN BANKS

	*9 Branches Dec. 31, 1982	*9 Branches Dec. 31, 1981	*8 Branches Dec. 31, 1980
Loans and Discounts, Overdrafts and Federal Funds Sold	$1,352,239,000	$1,325,119,000	$1,523,478,000
U.S. Treasury Securities and U.S. Agencies	6,033,000	11,047,000	8,430,000
Other Securities	1,509,000	—0—	2,448,000
Cash and due from banks	66,003,000	56,332,000	49,898,000
Customers' liability on acceptances	—0—	—0—	—0—
Other Assets	157,880,000	131,071,000	45,027,000
Total Assets	$1,583,664,000	$1,523,569,000	$1,629,281,000
Deposits	$ 466,119,000	$ 411,805,000	$ 322,445,000
Money borrowed and "Federal Funds" purchased	831,355,000	612,681,000	574,794,000
Acceptances outstanding	—0—	—0—	—0—
Other liabilities	286,190,000	499,083,000	732,042,000
Total Capital Accounts and Reserves**	—0—	—0—	—0—
Total Liabilities and Capital Accounts	$1,583,664,000	$1,523,569,000	$1,629,281,000

*Includes the long-established Seattle Branch of the Canadian Imperial Bank of Commerce
**Change in reporting requirements does not include designation of allocated and additional capital.

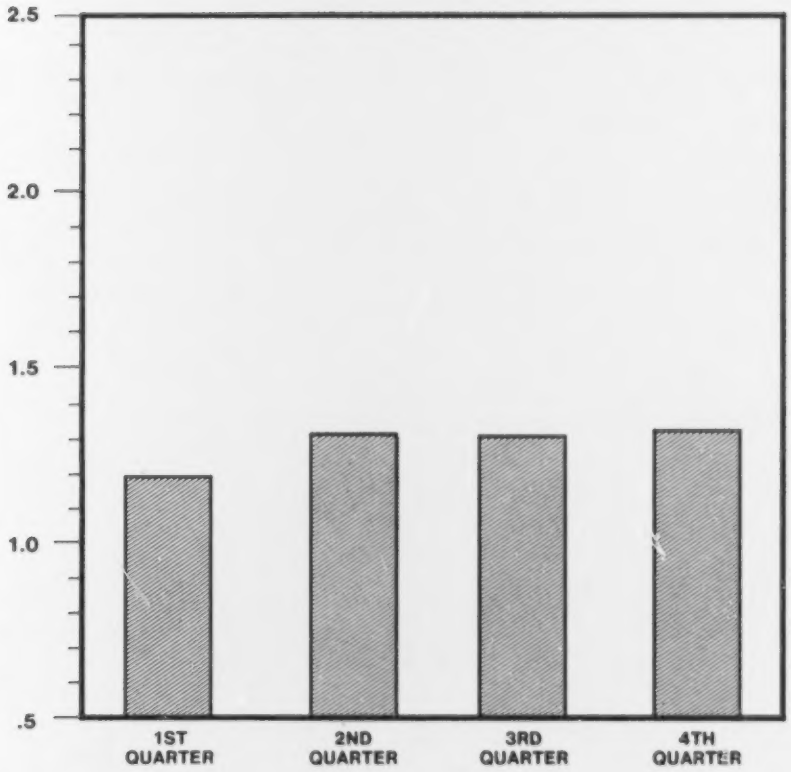
COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF 10 TRUST DEPARTMENTS OF STATE BANKS AND TRUST COMPANIES

ASSETS	Dec. 31, 1982	Dec. 31, 1981	Dec. 31, 1980
Cash and due from banks	$ 9,954,000	$ 8,193,000	$ 9,555,000
INVESTMENTS:			
Deposits in savings accounts, banks	$ 45,231,000	$ 38,270,000	$ 59,942,000
Other investments	1,575,881,000	1,082,335,000	1,227,729,000
Total investments	$1,621,112,000	$1,120,605,000	$1,287,671,000
Other assets	$ 6,000	$ 6,000	$ 6,000
Assets held to secure note and bond issues (bondholders and noteholders equity)	241,270,000	207,959,000	209,271,000
Total assets	$1,872,342,000	$1,336,763,000	$1,506,503,000
LIABILITIES			
Private Trust Account—Principal and Income	$ 793,711,000	$ 695,400,000	$ 650,798,000
Corporate Trusts—Principal and Income	747,987,000	334,584,000	182,852,000
Court Trusts—Principal and Income	24,960,000	27,274,000	23,542,000
Other liabilities	110,386,000	82,605,000	452,191,000
Trustee under bond and note issues	195,298,000	196,900,000	197,120,000
Total liabilities	$1,872,342,000	$1,336,763,000	$1,506,503,000

1982

ALIEN BANK BRANCHES

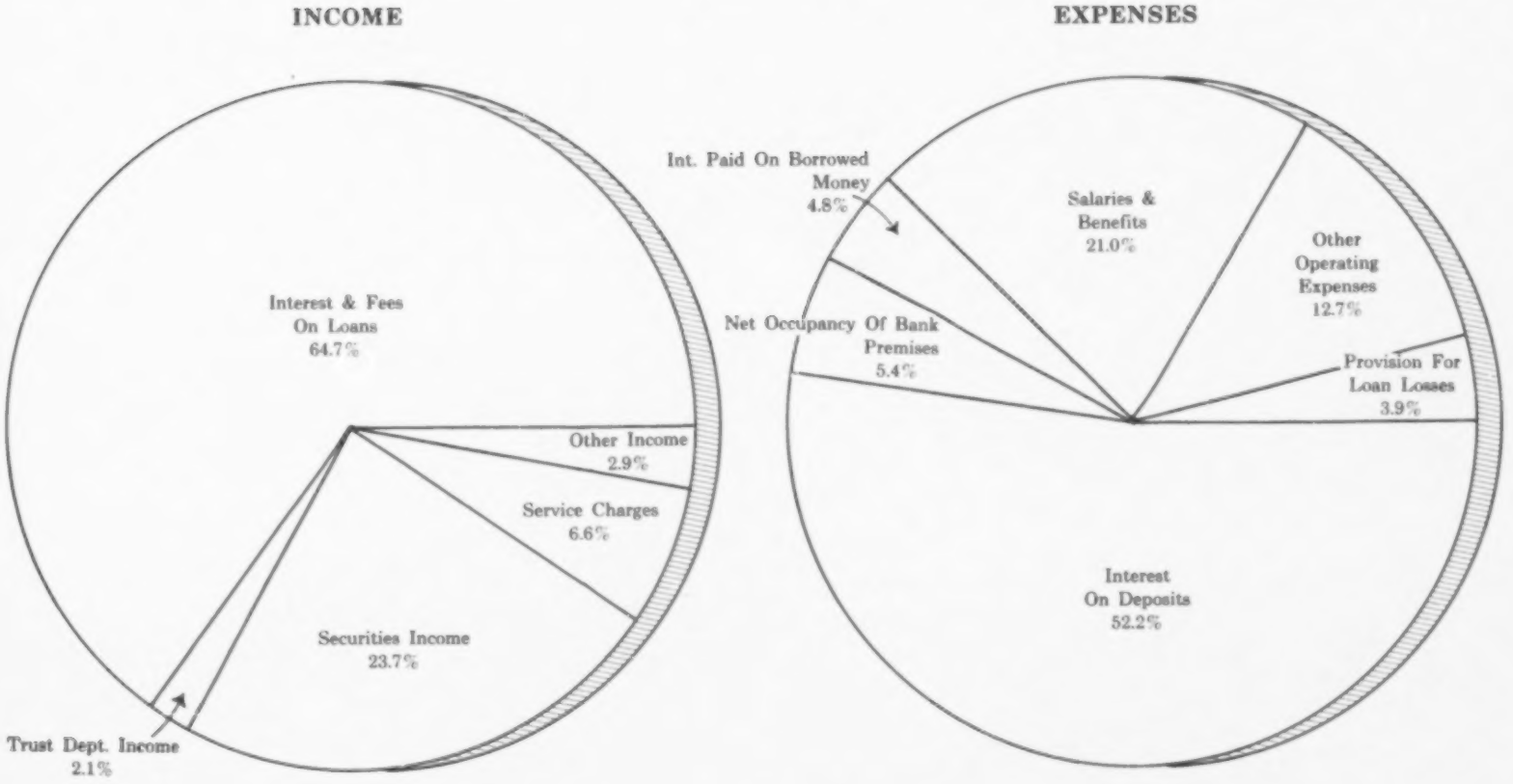
TOTAL LOANS
(IN BILLIONS)



EARNINGS, EXPENSES, AND DISPOSITION OF PROFITS OF 80 STATE COMMERCIAL BANKS FOR YEAR 1982
(Including 3 Trust Companies)

OPERATING INCOME:		
Interest and fees on loans	$	283,082,000
Interest on balance with depository institutions		4,651,000
Income on Federal funds sold and securities purchased under agreements to resell)		25,435,000
Interest on U.S. Treasury securities and on obligations of other U.S. Government agencies and corporations		50,284,000
Interest on obligations of States and political subdivisions in the U.S.		27,172,000
Income from all other securities		853,000
Income from lease financing		1,857,000
Income from fiduciary activities		8,963,000
Service charges on deposit accounts		18,000,000
Other service charges, commissions, and fees		11,000,000
Other operating income		6,146,000
Total Operating Income	$	437,443,000
OPERATING EXPENSES:		
Salaries and employee benefits	$	87,410,000
Interest on time certificates of deposit of $100,000 or more		49,234,000
Interest on other deposits		167,909,000
Expense of Federal funds purchased and securities sold under agreements to repurchase		16,358,000
Interest on demand notes (note balance) issued to the U.S. Treasury and on other borrowed money		2,164,000
Interest on subordinated notes and debentures		1,499,000
Occupancy expense of bank premises, Net, and furniture and equipment expense		22,424,000
Provision for possible loan losses		16,126,000
Other operating expenses		52,632,000
Total Operating Expenses	$	415,756,000
INCOME BEFORE INCOME TAXES AND SECURITIES GAINS OR LOSSES	$	21,687,000
LESS APPLICABLE INCOME TAXES		1,839,000
INCOME BEFORE SECURITIES OR LOSSES		23,526,000
NET SECURITIES GAINS (LOSSES)		6,000
NET INCOME BEFORE EXTRAORDINARY ITEMS	$	23,532,000
EXTRAORDINARY ITEMS, NET OF TAX EFFECT		27,000
NET INCOME	$	23,559,000
OTHER INCREASES OR DECREASES IN CAPITAL ACCOUNTS		(9,055,000)
Capital Accounts, December 31, 1981		277,677,000
Capital Accounts, December 31, 1982	$	292,181,000

1982 INCOME AND EXPENSES FOR COMMERCIAL BANKS



ANALYSIS OF EARNINGS AND EXPENSES PER THOUSAND OF TOTAL ASSETS OF 77 COMMERCIAL BANKS AND 3 TRUST COMPANIES DURING YEAR 1982

Average Total Assets	$3,423,454,000
Gross Operating Income for the year	437,443,000
(Gross Operating Income per thousand of average total assets)	$127.78

DISTRIBUTION AS FOLLOWS		PER THOUSAND DOLLARS	
Salaries, employee and officer benefits	$ 87,410,000	Equal to	$ 25.53
Interest on time and savings deposits	217,143,000	Equal to	63.43
Interest and discount on borrowed money	20,021,000	Equal to	5.85
Net occupancy expense of bank premises, furniture and equipment, depreciation, rental costs, servicing	22,424,000	Equal to	6.55
Provision for loan losses (or actual net loan losses)	16,126,000	Equal to	4.71
Other operating expenses	52,632,000	Equal to	15.37
Total operating expense	$415,756,000	Equal to	$121.44
Net gains or losses, securities	(6,000)	Equal to	.00
Other extraordinary charges or credits	(27,000)	Equal to	(.01)
Taxes on net income	(1,839,000)	Equal to	(.53)
Net profits before dividends	23,559,000	Equal to	6.88
Gross earnings for the year	$437,443,000	Equal to	$127.78

ANALYSIS OF CURRENT OPERATING EARNINGS AND EXPENSES OF 77 STATE COMMERCIAL BANKS AND 3 TRUST COMPANIES FOR YEAR 1982 AS PERCENTAGE OF GROSS EARNINGS

OPERATING EARNINGS		Per Cent of Gross Earnings
Current Earnings		
Interest and Dividends on Securities	$ 78,309,000	17.90%
Interest and discount on loans and Federal Funds sold	315,025,000	72.02
Trust department income	8,963,000	2.05
Service charge on deposit accounts	18,000,000	4.11
Other current earnings	17,146,000	3.92
Total current operating income	$437,443,000	100.00%

DISBURSEMENTS		Per Cent of Gross Earnings
Current Operating Expenses		
Salaries, employee and officer benefits	$ 87,410,000	19.98%
Interest on deposits	217,143,000	49.64
Interest and discount on borrowed money	20,021,000	4.58
Net occupancy, furniture and fixtures	22,424,000	5.12
Provisions for loan losses	16,126,000	3.69
Other expense	52,632,000	12.03
Total current operating expense	$415,756,000	95.04
Net current operating earnings	21,687,000	4.96
Total	$437,443,000	100.00%

COMMERCIAL BANKS—1982 DISPOSITION OF NET CURRENT EARNINGS

Net current operating earnings (above)	$21,687,000
Applicable income taxes	1,839,000
Income before securities gains or losses	$23,526,000
Net securities gains or losses	6,000
Net income before extraordinary items	$23,532,000
Extraordinary losses, charge-offs, and recoveries—net	27,000
Net income	$23,559,000

CONSOLIDATED RATIOS OF STATE COMMERCIAL BANKS IN WASHINGTON THREE YEAR COMPARISON

	1982	1981	1980
1. Cash to Deposits	8.94%	10.36%	10.10%
2. U.S. Treasury and U.S. Agency Obligations to Deposits	13.44	12.97	10.95
3. Public Funds to Deposits	6.14	7.83	9.94
4. Time Deposits to Total Deposits	70.87	66.27	60.36
5. Capital Accounts** to Deposits	9.65	9.96	9.22
6. Capital Accounts** to Loans*	14.57	14.83	13.99
7. Capital Accounts** to Total Average Assets	8.53	8.67	8.26
8. Total Loans* to Deposits	66.23	67.15	65.89
9. Total Loans* to Total Assets	56.62	56.87	59.04
10. Total Current Operating Earnings to Average Assets	12.78	12.77	10.76
11. Net Current Operating Income to Average Assets	.63	1.06	1.15
12. Fixed Assets to Deposits	3.99	3.78	3.49

*Exclusive of Federal Funds Sold
**Capital Accounts Include Valuation Reserves exclusive of capital notes.

EARNINGS, EXPENSES AND DISPOSITION OF PROFITS OF 9 SAVINGS BANKS—1982

OPERATING INCOME	
Interest on real estate loans, net	$318,309,000
Interest on other loans	38,347,000
Income on Federal funds sold and securities purchased under agreements to resell	21,005,000
Interest on U.S. Treasury, Agency, and Corporation securities	38,721,000
Interest on corporate bonds	6,031,000
Interest on obligation of States and political subdivision of the U.S.	167,000
Interest on other bonds, notes, and debentures	254,000
Dividends on stock	335,000
Other service charges, commission, and fees	11,261,000
Other operating income	54,096,000
Total Operating Income	$488,526,000
OPERATING EXPENSES	
Interest and dividends on Savings Deposits	$ 54,724,000
Interest and dividends on Time deposits	307,777,000
Expense of Federal funds purchased and securities sold under agreements to repurchase	37,440,000
Interest on other borrowed money	45,202,000
Interest on subordinated notes and debentures	447,000
Salaries and employee benefits	40,166,000
Occupancy expense of bank premises, Net	6,892,000
Furniture and equipment expense	7,228,000
Provision for possible loan losses	3,595,000
Other operating expenses	29,461,000
Total Operating Expense	$532,932,000
Income before income taxes and net realized gains or losses	(44,406,000)
Applicable income and franchise taxes	11,204,000
Income before net realized gains or losses	(33,202,000)
Net realized gain (losses)	4,578,000
NET INCOME	$(28,624,000)
Other increases and decreases in surplus accounts	(11,497,000)
Total surplus accounts 12-31-81	266,701,000
Total surplus accounts 12-31-82	$226,580,000

ANALYSIS OF EARNINGS PER THOUSAND OF TOTAL ASSETS OF 9 SAVINGS BANKS FOR YEAR 1982

Average Total assets $4,422,985,000
Total Operating Income for year 488,526,000
Equal to $110.45 per thousand of total assets

DISTRIBUTION AS FOLLOWS		PER THOUSAND DOLLARS	
Salaries, employees and office benefits	$ 40,166,000	Equal to	$ 9.08
Net occupancy expense on bank premises	6,892,000	Equal to	1.56
Actual Net Loan Losses	3,595,000	Equal to	.81
Furniture and fixtures—depreciation	7,228,000	Equal to	1.63
Interest on borrowed money	83,089,000	Equal to	18.79
All other	29,461,000	Equal to	6.66
Total operating expense	$170,431,000		$38.53
Taxes on income	(11,204,000)	Equal to	(2.53)
Dividends and interest paid	362,501,000	Equal to	81.96
Net losses, charge-offs, etc., less recoveries or (gains)	(4,578,000)	Equal to	(1.04)
Net profits	(28,624,000)	Equal to	(6.47)
Total	$488,526,000	Equal to	$110.45

ANALYSIS OF CURRENT OPERATING INCOME AND EXPENSES OF 9 SAVINGS BANKS FOR YEAR 1982 AS PERCENTAGE OF GROSS EARNINGS

OPERATING INCOME		Per Cent of Operating Income	DISBURSEMENTS		Per Cent of Operating Income
CURRENT EARNINGS:			CURRENT OPERATING EXPENSES:		
Interest and dividends on securities	$ 66,513,000	13.62%	Salaries, employee and office benefits	$ 40,166,000	8.22%
Interest and fees on real estate loans	318,309,000	65.16	Net occupancy expense	6,892,000	1.41
Interest and discount—other loans	38,347,000	7.85	Actual Net Loan Losses	3,595,000	.74
Income from service operation	11,261,000	2.30	Furniture and fixtures depreciation	7,228,000	1.48
Other operating income	54,096,000	11.07	Interest on borrowed money	83,089,000	17.01
Total current operating income	$488,526,000	100.00%	Dividends and interest paid	362,501,000	74.20
			All Other	29,461,000	6.03
			Total operating expense	$532,932,000	109.09
			Net operating income	(44,406,000)	(9.09)
			Total	$488,526,000	100.00%

DISPOSITION OF OPERATING INCOME OF 9 SAVINGS BANKS—1982

Net operating income (from above)	$(44,406,000)
Taxes paid on income, Federal, State and local	11,204,000
Operating income after taxes	$(33,202,000)
Net realized gains	4,578,000
Net income for the year	$(28,624,000)

CONSOLIDATED RATIOS OF STATE SAVINGS BANKS IN WASHINGTON THREE YEAR COMPARISON

	1982	1981	1980
1. Cash to Total Funds*	4.03	3.20	2.18
2. Government Bonds to Total Funds*	14.12	8.00	7.39
3. S—C—M's to Total Funds*	.06	.10	.10
4. Other Securities to Total Funds*	2.03	3.71	4.63
5. Overnight Transactions to Total Funds*	3.52	5.69	1.70
6. Total Loans** to Total Funds*	88.43	93.98	87.13
7. Bank Premises to Capital Accounts	30.51	34.06	26.16
8. Capital Accounts to Deposits	6.67	6.83	7.70
9. Capital Accounts to Loans**	7.07	6.81	8.21
10. Total Loans** to Deposits	94.33	100.28	93.84
11. Total Loans** to Total Assets	74.01	77.30	80.31
12. Total Current Operating Income to Assets***	11.05	10.23	9.81
13. Net Current Operating Income to Assets***	(1.00)	(1.32)	.04
14. Net Income after Taxes, Dividends and Interest to Assets***	(.65)	(.99)	.06

*Funds is defined in RCW 32.20.010 and RCW 32.32.520 as to mean and include moneys deposited with a savings bank, sums credited to the guaranty fund and sums credited to the liquidation account, capital stock, the principal balance of any outstanding capital notes or capital debentures, and the income derived from the foregoing.

**Exclusive of Federal Funds Sold.

***Average assets for the year.

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1982

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
Aberdeen	Bank of Grays Harbor	Bob Worrell	President & CEO	910,000	916,000	14,500,000	16,552,000
Auburn	Auburn Valley Bank	Don Lisko	President	700,000	927,000	13,805,000	16,148,000
	Covington Branch						
Bellevue	First Mutual Savings Bank (E)	Gary M. Bolyard	President	‡ 1,272,000	† 2,647,000	95,215,000	116,619,000
	Bellevue Branch						
	Bellevue Square Branch						
	Crossroads Branch, Bellevue						
	Wenatchee Valley Mall Branch, East Wenatchee						
	Issaquah Branch						
	Mercer Island Branch						
	Monroe Branch						
	Redmond Branch						
	Wenatchee Branch						
Bellevue	First Western Bank (85HC)	Roger Fosseen	President	1,500,000	1,443,000	19,033,000	23,515,000
Bellingham	Bank of Washington (E)	Kenneth Borg	President	750,000	1,340,000	24,195,000	28,171,000
Bellingham	Horizon Mutual Savings Bank	George Gust	President	—0—	† 9,670,000	132,263,000	146,643,000
	Blaine Branch						
	Ferndale Branch						
	Lynden Branch						
	Mt. Vernon Branch						
Bellingham	Mt. Baker Mutual Savings Bank	Paul Hanson	President	‡ 1,450,000	† 3,043,000	67,749,000	94,715,000
	Blaine Branch						
	Lynden Branch						
	Mt. Vernon Branch						
	Oak Harbor Branch						

* Member Federal Reserve System
† Guaranty Fund
‡ Includes Capital Notes
(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1982

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
Bellingham	Northwestern Commercial Bank (E) ..	B. L. Bauthues, Jr.	President	700,000	4,803,000	57,520,000	63,561,000
	Alabama Branch, Bellingham	.....	.....	.....	.....	.....	.....
	Lakeway Branch, Bellingham	.....	.....	.....	.....	.....	.....
	Northwest Avenue Branch, Bellingham	.....	.....	.....	.....	.....	.....
	Lynden Branch	.....	.....	.....	.....	.....	.....
Blaine	Community State Bank...	Fred Tilton	President	‡ 733,000	446,000	13,606,000	15,208,000
	Point Roberts Branch	.....	.....	.....	.....	.....	.....
Burlington.....	Skagit State Bank	J. P. Bishop	President	‡ 1,700,000	5,058,000	86,251,000	97,217,000
	Anacortes Branch	.....	.....	.....	.....	.....	.....
	Mount Vernon Branch ...	.....	.....	.....	.....	.....	.....
	Riverside Branch.....	.....	.....	.....	.....	.....	.....
	West Mount Vernon Branch	.....	.....	.....	.....	.....	.....
	Ferry Street Branch, Sedro Woolley	.....	.....	.....	.....	.....	.....
	Sedro-Woolley Branch	.....	.....	.....	.....	.....	.....
Camas	Heritage Bank (E)	Russell Hartley....	President	840,000	548,000	9,886,000	11,823,000
Cashmere.....	Cashmere Valley Bank ...	Ron Trimble	President	1,200,000	3,036,000	56,780,000	65,405,000
	Leavenworth Branch	.....	.....	.....	.....	.....	.....
	Wenatchee Branch	.....	.....	.....	.....	.....	.....
Centralia	First American State Bank	Dave Upham	President	660,000	848,000	5,412,000	7,483,000
Chehalis.....	Security State Bank.....	John Alexander, Jr.	President	792,000	6,352,000	69,123,000	77,506,000
	Gold Street Branch, Centralia	.....	.....	.....	.....	.....	.....

* Member Federal Reserve System
† Guaranty Fund
‡ Includes Capital Notes
(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1982

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER NAME	MANAGING OFFICER TITLE	CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
	West Centralia Branch, Centralia	.....	.....	.....	.....	.....	.....
	Motor Plaza Branch, Chehalis	.....	.....	.....	.....	.....	.....
	South Chehalis Branch	.....	.....	.....	.....	.....	.....
Chewelah	United Security Bank	William C. Dashiell	President	653,000	1,049,000	18,411,000	20,404,000
	Colville Branch	.....	.....	.....	.....	.....	.....
	Kettle Falls Branch	.....	.....	.....	.....	.....	.....
Clarkston	Valley Commercial Bank	Glen Heidenreich	Sr. V.P./Mgr.	204,000	3,392,000	24,812,000	28,738,000
Colfax	Bank of Whitman	James H. Tribbett	President	607,000	678,000	11,775,000	17,176,000
Concrete	State Bank of Concrete	W. D. Ross, Jr.	President	50,000	880,000	5,060,000	5,990,000
Coupeville	Whidbey Island Bank	Roger N. Johnson	President	360,000	2,169,000	27,399,000	30,446,000
	Camano Island Branch	.....	.....	.....	.....	.....	.....
	Clinton Branch	.....	.....	.....	.....	.....	.....
	Oak Harbor Branch	.....	.....	.....	.....	.....	.....
Davenport	The Wheatland Bank	P. E. "Gene" Clark	President	600,000	661,000	16,126,000	18,238,000
	Wilbur Branch	.....	.....	.....	.....	.....	.....
Elma	Citizens First Bank	John Huber	President	600,000	623,000	10,504,000	12,283,000
	Hoquiam Branch	.....	.....	.....	.....	.....	.....
Enumclaw	Cascade Security Bank	S. N. Christensen	President	1,080,000	797,000	18,136,000	20,545,000
Ephrata	Security Bank of Washington (57HC)	W. G. Wolford	President	1,500,000	5,149,000	72,221,000	80,786,000
	Bridgeport Branch	.....	.....	.....	.....	.....	.....
	Grand Coulee Branch	.....	.....	.....	.....	.....	.....
	Grant Road Branch, East Wenatchee	.....	.....	.....	.....	.....	.....
	East Wenatchee Branch	.....	.....	.....	.....	.....	.....
	Moses Lake Branch, Moses Lake	.....	.....	.....	.....	.....	.....

* Member Federal Reserve System
† Guaranty Fund
‡ Includes Capital Notes
(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1982

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
	Quincy Branch	.....	.....	.....	.....	.....	.....
Everett	Frontier Bank (25HC)	Robert J. Dickson	President	2,076,000	1,855,000	52,016,000	57,702,000
	Downtown Everett Branch	.....	.....	.....	.....	.....	.....
	Arlington Branch	.....	.....	.....	.....	.....	.....
Everett	Olympic Bank	Murray Campbell	President	‡ 8,000,000	21,795,000	269,301,000	307,708,000
	Anacortes Branch	.....	.....	.....	.....	.....	.....
	Canyon Park Branch, Bothell	.....	.....	.....	.....	.....	.....
	Heights Branch, Edmonds	.....	.....	.....	.....	.....	.....
	Edmonds Branch, Edmonds	.....	.....	.....	.....	.....	.....
	Broadway Branch, Everett	.....	.....	.....	.....	.....	.....
	Evergreen Way Branch, Everett	.....	.....	.....	.....	.....	.....
	Pacific Avenue Branch, Everett	.....	.....	.....	.....	.....	.....
	Rucker Avenue Branch, Everett	.....	.....	.....	.....	.....	.....
	Frontier Village Branch, Lake Stevens	.....	.....	.....	.....	.....	.....
	Lake Stevens Branch	.....	.....	.....	.....	.....	.....
	Lynnwood Branch	.....	.....	.....	.....	.....	.....
	Martha Lake Branch, Lynnwood	.....	.....	.....	.....	.....	.....
	Marysville Branch	.....	.....	.....	.....	.....	.....
	Midway Branch	.....	.....	.....	.....	.....	.....
	Monroe Branch	.....	.....	.....	.....	.....	.....
	Naval Facility, Ault Field NAS	.....	.....	.....	.....	.....	.....
	Oak Harbor Branch	.....	.....	.....	.....	.....	.....

* Member Federal Reserve System
† Guaranty Fund
‡ Includes Capital Notes
(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1982

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
	Snohomish Branch	.....	.....	.....	.....	.....	.....
	Stanwood Branch, Stanwood	.....	.....	.....	.....	.....	.....
	Westgate Branch	.....	.....	.....	.....	.....	.....
Fairfield	Bank of Fairfield	Jay Wernz	President	200,000	2,704,000	19,809,000	23,182,000
	Spangle Branch	.....	.....	.....	.....	.....	.....
Farmington	Farmington State Bank	C. Wayne Wexler	President	25,000	441,000	2,485,000	2,951,000
Federal Way	The Sound Bank	Paul DeCook	President	600,000	1,139,000	8,250,000	10,133,000
Ferndale	Whatcom State Bank	Paul Kaminga	President	781,000	370,000	7,319,000	8,839,000
Friday Harbor	Islanders Bank	Dick Kneipp	President	600,000	300,000	3,440,000	5,020,000
Friday Harbor	San Juan County Bank (VHC)	Alan F. Carter	President	‡ 1,231,000	2,294,000	33,947,000	39,407,000
	Orcas Island Branch	.....	.....	.....	.....	.....	.....
	Lopez Island Branch	.....	.....	.....	.....	.....	.....
Goldendale	Klickitat Valley Bank	Wesley Kangas	President	548,000	1,430,000	18,584,000	21,113,000
	White Salmon Branch	.....	.....	.....	.....	.....	.....
Lacey	First Community Bank of Washington	George Bowen	President	735,000	788,000	10,096,000	13,634,000
	Olympia Branch	.....	.....	.....	.....	.....	.....
Latah	Bank of Latah	Jay Wernz	President	25,000	761,000	6,196,000	7,024,000
Long Beach	Bank of the Pacific	Gordon Herzog	Senior Vice Pres. & CEO	701,000	1,236,000	23,859,000	26,053,000
	Naselle-Grays River Valley Branch	.....	.....	.....	.....	.....	.....
	Ilwaco Branch	.....	.....	.....	.....	.....	.....
	Ocean Park Branch	.....	.....	.....	.....	.....	.....
Longview	Cowlitz Bank	Jeff High	President	908,000	935,000	14,406,000	20,693,000
	Kalama Branch	.....	.....	.....	.....	.....	.....

* Member Federal Reserve System
† Guaranty Fund
‡ Includes Capital Notes
(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1982

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
Lynden	Peoples State Bank (E) (31HC)	Irwin J. LeCocq	President	‡ 1,780,000	2,623,000	50,031,000	55,245,000
	Bellingham Branch						
	Everson Branch						
	Fairway Branch						
Lynnwood	City Bank (E)	Conrad Hanson	President	2,111,000	2,028,000	43,036,000	52,427,000
	Colby Branch, Everett						
	Ballinger Branch						
	Innis Arden Branch						
	Speedway Branch						
	Alderwood Plaza Branch						
Marysville	Citizens Bank of Marysville	Donald Rhodes	Acting President	600,000	978,000	15,496,000	18,808,000
	Lake Stevens Branch						
McCleary	Harbor Security Bank (VIIHC)	Richard Olin	President	693,000	491,000	13,999,000	15,717,000
	Montesano Branch						
	Central Park Branch, Aberdeen						
	Oakville Branch						
Mount Vernon	Valley Bank	Glenn Garberg	President	1,500,000	831,000	14,716,000	17,813,000
	Burlington Branch						
Newport	Pend Oreille Bank	Oliver Smith	President	600,000	409,000	3,664,000	4,765,000
Omak	Mid Valley Bank	Paul F. Farris	President	1,422,000	1,772,000	42,963,000	46,863,000
	Brewster Branch						
	Okanogan Branch						
	Oroville Branch						
	Tonasket Branch						

* Member Federal Reserve System
† Guaranty Fund
‡ Includes Capital Notes
(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1982

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
*Opportunity	Farmers and Merchants Bank of Rockford (E)	Lonnie Bailey	CEO	1,379,000	2,090,000	49,350,000	54,530,000
	Cheney Branch	.....	.....	.....	.....	.....	.....
	Rockford Branch	.....	.....	.....	.....	.....	.....
	Valley Branch	.....	.....	.....	.....	.....	.....
Port Orchard	First State Bank (42HC)	Robert Roland	President	330,000	1,654,000	18,263,000	20,377,000
Port Orchard	Kitsap County Bank	Don E. Rickett	President	3,024,000	5,129,000	81,309,000	91,526,000
	Bainbridge Island Branch	.....	.....	.....	.....	.....	.....
	Bangor Branch	.....	.....	.....	.....	.....	.....
	East Bremerton Branch	.....	.....	.....	.....	.....	.....
	Gorst Branch	.....	.....	.....	.....	.....	.....
	Kingston Branch	.....	.....	.....	.....	.....	.....
	South Kitsap Mall Branch	.....	.....	.....	.....	.....	.....
	South Park Village Branch	.....	.....	.....	.....	.....	.....
	Silverdale Branch	.....	.....	.....	.....	.....	.....
Poulsbo	Bank of Poulsbo	Mike Clementz	President	600,000	405,000	8,513,000	9,729,000
	Downtown Branch	.....	.....	.....	.....	.....	.....
Pullman	Bank of Pullman (E) (44HC)	Emil Schell	President	300,000	1,439,000	12,091,000	15,533,000
	Campus Branch	.....	.....	.....	.....	.....	.....
	North Grand Branch	.....	.....	.....	.....	.....	.....
Puyallup	Puyallup Valley Bank	Charles F. Zinn	President	565,000	1,402,000	22,527,000	25,033,000
	Downtown Branch	.....	.....	.....	.....	.....	.....
	Summitview Branch	.....	.....	.....	.....	.....	.....
Raymond	Harbor Community Bank	Michael B. Conley	President	885,000	502,000	18,051,000	19,669,000
	Grayland Branch	.....	.....	.....	.....	.....	.....
	South Bend Branch	.....	.....	.....	.....	.....	.....

* Member Federal Reserve System
† Guaranty Fund
‡ Includes Capital Notes
(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1982

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
Redmond	Bank of Redmond (45HC)	Bruce Tuesley	President	1,500,000	1,239,000	10,651,000	13,860,000
Renton	Community Bank of Renton	Dave Langley	President	469,000	1,563,000	20,991,000	23,571,000
	Highlands Office Branch	.....	.....	.....	.....	.....	.....
St. John	Lamont Bank of St. John	Howard Shields	President	50,000	1,802,000	6,010,000	7,862,000
Seattle	Canadian Imperial Bank of Commerce	Gerald Jenkins	Manager	—0—	—0—	97,791,000	240,190,000
Seattle	Evergreen Bank (E)	Roy Throndson	President	560,000	1,825,000	30,278,000	36,830,000
Seattle	The Fuji Bank, Limited (Bureau)	Fumihiko Hirose	Chief Rep. Mgr.	—0—	—0—	—0—	—0—
Seattle	Hokkaido Takushoku	Niro Yashima	Gen. Mgr.	—0—	—0—	325,000	119,431,000
Seattle	Korea Exchange	Dong-Hee Yeom	Gen. Mgr.	—0—	—0—	124,000	125,922,000
Seattle	Laird Norton Trust Co.	David E. Ellison	President	1,002,000	937,000	—0—	2,184,000
*Seattle	Liberty Bank of Seattle	J. C. Purnell	President	281,000	876,000	10,436,000	11,861,000
Seattle	Mitsui Bank Ltd.	Sumio Maruoka	Gen. Mgr.	—0—	—0—	53,300,000	297,434,000
Seattle	Northwest Bank (E) (70HC)	Hans Harjo	President	2,910,000	1,113,000	47,841,000	54,206,000
	Greenwood Branch	.....	.....	.....	.....	.....	.....
	Kenmore Branch	.....	.....	.....	.....	.....	.....
	Kirkland Branch	.....	.....	.....	.....	.....	.....
	Inglewood Village Branch, Bothell	.....	.....	.....	.....	.....	.....
Seattle	Prudential Mutual Savings Bank (E)	Patrick Patrick	President	—0—	† 6,750,000	177,071,000	204,984,000
	Federal Way Branch	.....	.....	.....	.....	.....	.....
	Kent Branch	.....	.....	.....	.....	.....	.....

* Member Federal Reserve System
† Guaranty Fund
‡ Includes Capital Notes
(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1982

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER NAME	MANAGING OFFICER TITLE	CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
	Poulsbo Branch	.....	.....	.....	.....	.....	.....
	Overlake Park Branch	.....	.....	.....	.....	.....	.....
	Aurora Branch	.....	.....	.....	.....	.....	.....
	Greenwood Branch	.....	.....	.....	.....	.....	.....
	Laurelhurst Branch	.....	.....	.....	.....	.....	.....
	4th & Stewart Branch	.....	.....	.....	.....	.....	.....
**Seattle	Savings Bank of Puget Sound (E)	Robert B. Weber	President	‡ 14,087,000	† 54,079,000	320,844,000	494,489,000
	Bellevue Branch	.....	.....	.....	.....	.....	.....
	Bremerton Branch	.....	.....	.....	.....	.....	.....
	Burien Branch	.....	.....	.....	.....	.....	.....
	Federal Way Branch	.....	.....	.....	.....	.....	.....
	Lynnwood Branch	.....	.....	.....	.....	.....	.....
	Mercer Island Branch	.....	.....	.....	.....	.....	.....
	Overlake Branch	.....	.....	.....	.....	.....	.....
	Ballard Branch	.....	.....	.....	.....	.....	.....
	First Hill Branch	.....	.....	.....	.....	.....	.....
	Northgate Branch	.....	.....	.....	.....	.....	.....
	Queen Anne Branch	.....	.....	.....	.....	.....	.....
	University Branch	.....	.....	.....	.....	.....	.....
	Washington Building Branch	.....	.....	.....	.....	.....	.....
	West Seattle Branch	.....	.....	.....	.....	.....	.....
	Tacoma Mall Branch	.....	.....	.....	.....	.....	.....
	Southcenter Branch	.....	.....	.....	.....	.....	.....
Seattle	Savings Bank Trust Co.	Richard S. Marshall	President	205,000	790,000	111,000	1,126,000
Seattle	Seattle Trust & Savings Bank (E)	Everil E. Loyd, Jr.	President	‡ 21,185,000	14,212,000	495,644,000	591,914,000
	Seattle Trust Bellevue Bank	.....	.....	.....	.....	.....	.....
	Seattle Trust Crossroads Bank	.....	.....	.....	.....	.....	.....

* Member Federal Reserve System
** Stock Savings Bank
† Guaranty Fund
‡ Includes Capital Notes
(E) Member of Exchange System

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
	Seattle Trust Crossroads Drive-in						
	Seattle Trust Burien Bank						
	Seattle Trust Burien Drive-in						
	Seattle Trust dba Cle Elum State						
	Seattle Trust Des Moines Bank						
	Seattle Trust Rose Hill Bank						
	Seattle Trust Lacey Bank						
	Mercer Island Branch, Mercer Island						
	Olympia Branch, Seattle Trust & Savings Bank						
	Seattle Trust Redmond Bank						
	Seattle Trust Renton Bank						
	Seattle Trust dba Cle Elum State Bank, Roslyn						
	Seattle Trust Arcade Plaza Bank, Seattle						
	Ballard Bank, Seattle Trust & Savings Bank, Seattle						
	Seattle Trust Boren and Madison Bank, Seattle						

* Member Federal Reserve System
† Guaranty Fund
‡ Includes Capital Notes
(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1982

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
	Seattle Trust Fourth and Union Bank, Seattle						
	Seattle Trust Green Lake Bank, Seattle						
	Seattle Trust Hoge Building Bank, Seattle						
	Seattle Trust Northgate Bank, Seattle						
	Seattle Trust Pioneer Square Bank, Seattle						
	Seattle Trust Richmond Highlands Bank, Seattle						
	Seattle Trust Richmond Highlands Drive-in Bank, Seattle						
	Seattle Trust Riverton Heights Bank, Seattle						
	Seattle Trust Riverton Heights Drive-in Bank, Seattle						
	Seattle Trust Sand Point Bank, Seattle						
	Seattle Trust Sixth & Olive Bank, Seattle						
	Seattle Trust University Village Bank, Seattle						
	University Drive-In Branch, Seattle						
	West Seattle Branch, Seattle						
	Seattle Southcenter Branch, Seattle Trust, Tukwila						

* Member Federal Reserve System
† Guaranty Fund
‡ Includes Capital Notes
(E) Member of Exchange System

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
	Tumwater Branch, Seattle Trust & Savings Bank	.....	.....	.....	.....	.....	.....
Seattle	Standard Chartered Bank Public Limited Company	D.G.D. Mauritzen	Manager	—0—	—0—	1,858,000	22,678,000
Seattle	The Bank of Seattle	Dean Hubbard	President	2,089,000	1,189,000	34,183,000	38,756,000
	North City Branch	.....	.....	.....	.....	.....	.....
	The Highlands Branch	.....	.....	.....	.....	.....	.....
	Denny Regrade Branch	.....	.....	.....	.....	.....	.....
Seattle	The Bank of Tokyo, Ltd.	Motoo Matsumura	Gen. Mgr.	—0—	—0—	238,536,000	290,543,000
Seattle	The Hong Kong and Shanghai Banking Corp.	H. E. Dawson	Sen. V.P. & Mgr.	—0—	—0—	24,014,000	36,911,000
Seattle	The Sumitomo Bank Limited	Norio Kagaya	Gen. Mgr.	—0—	—0—	43,105,000	200,555,000
Seattle	Taiyo Kobe Bank	Koichi Nagasaki	Gen. Mgr.	—0—	—0—	7,066,000	250,000,000
Seattle	Washington Mutual Savings Bank (E)	Lawrence Connell	President	—0—	† 107,933,000	2,068,501,000	2,689,736,000
	Grays Harbor Branch, Aberdeen	.....	.....	.....	.....	.....	.....
	Auburn Branch	.....	.....	.....	.....	.....	.....
	Bellevue Branch	.....	.....	.....	.....	.....	.....
	Overlake Park Branch, Bellevue	.....	.....	.....	.....	.....	.....
	Residential Loan Center, Bellevue	.....	.....	.....	.....	.....	.....
	Bellingham Branch	.....	.....	.....	.....	.....	.....

* Member Federal Reserve System
† Guaranty Fund
‡ Includes Capital Notes
(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1982

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
	Chehalis Branch						
	Aurora Village Branch, Edmonds						
	Everett Branch						
	Federal Way Branch						
	Grandview Branch						
	Kennewick Branch						
	Totem Lake Branch, Kirkland						
	Longview Branch						
	Olympia Branch						
	Pullman Branch						
	Renton Branch						
	Ballard Branch, Seattle						
	Broadway Branch, Seattle						
	Crown Hill Branch, Seattle						
	Empire Way Branch, Seattle						
	Freeway Park Branch, Seattle						
	Magnolia Branch, Seattle						
	Northgate Branch, Seattle						
	Times Square Branch, Seattle						
	University Branch, Seattle						
	Wedgwood Branch, Seattle						
	West Seattle Branch, Seattle						

* Member Federal Reserve System
† Guaranty Fund
‡ Includes Capital Notes
(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1982

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER NAME	MANAGING OFFICER TITLE	CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
	White Center Branch, Seattle						
	Northtown Branch, Spokane						
	Spokane Branch						
	Valley Branch, Spokane						
	Lakewood Branch, Tacoma						
	Tacoma Narrows, Branch, Tacoma						
	Vancouver Branch						
	West Yakima Branch						
	Yakima Branch						
Shelton	Hood Canal State Bank	M. D. Edwards	President	466,000	785,000	13,873,000	15,705,000
	Allyn Branch						
	Hoodsport Branch						
Silverdale	Silverdale State Bank	Robert E. Gordon	President	200,000	539,000	9,963,000	10,800,000
Silverdale	Suburban State Bank	Ken H. Hermanson	President	543,000	807,000	13,784,000	15,286,000
	East Bremerton Branch						
	West Bremerton Branch						
Snohomish	First Heritage Bank of Snohomish	Hal Shelton	President	1,050,000	707,000	4,737,000	6,545,000
Spokane	Bank of Spokane	John A. Ritchie	President	1,367,000	1,230,000	21,835,000	24,665,000
	Spokane Valley Regional Office						
Spokane	Lincoln Mutual Savings Bank (E)	Jim Calderhead	President	—0—	† 15,289,000	399,267,000	419,021,000
	Bellevue Branch						
	Cheney Branch						
	Colfax Branch						
	Ephrata Branch						
	Everett Branch						

* Member Federal Reserve System
† Guaranty Fund
‡ Includes Capital Notes
(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1982

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
	Kelso Branch						
	Kent Branch						
	Pullman Branch						
	Ritzville Branch						
	Seattle Branch						
	Appleway Branch, Spokane						
	Lincoln Square Branch, Spokane						
	Manito Branch, Spokane						
	Northwest Blvd. Branch, Spokane						
	Town & Country Branch, Spokane						
Spokane	Washington Trust Bank (57HC)	Thomas L. Perko	President	5,200,000	20,931,000	330,271,000	385,824,000
	Deer Park Branch, Deer Park						
	Moses Lake Downtown Branch						
	Opportunity Pines Branch, Opportunity						
	Downtown Drive-in Branch, Spokane						
	East Sprague Drive-in Branch, Spokane						
	East Trent Drive-in Branch, Spokane						
	Francis Avenue Branch, Spokane						
	Indiana Avenue Branch, Spokane						
	Medical Center Branch, Spokane						

* Member Federal Reserve System
† Guaranty Fund
‡ Includes Capital Notes
(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1982

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
	North Monroe Drive-in Branch, Spokane						
	Northgate Branch, Spokane						
	Northtown Branch, Spokane						
	Shadle Branch, Spokane						
	South Hill Drive-in Branch, Seattle						
	Sullivan & Broadway Branch, Spokane						
	University City Branch, Spokane						
Stanwood	Bank of Stanwood	Bill Brokaw	Chairman	1,100,000	2,462,000	43,520,000	47,606,000
	Smokey Point Branch, Arlington						
Stevenson	Columbia Gorge Bank	George F. Christensen	President	500,000	702,000	15,552,000	17,187,000
	Bingen Branch						
	Wind River Valley, Carson						
Sumner	Bank of Sumner	Emil Olson	President	819,000	397,000	17,260,000	19,247,000
	Meridian Place Branch, Puyallup						
Tacoma	First Security Bank (Lakewood)	Frank Hayes	President	1,125,000	726,000	6,724,000	9,187,000
Tacoma	North Pacific Bank (59HC)	Peter Wallerich	President	800,000	4,967,000	39,412,000	54,355,000
	Steilacoom Branch						
	Drive-in Facility, Tacoma						
	88th Street Branch, Tacoma						

* Member Federal Reserve System
† Guaranty Fund
‡ Includes Capital Notes
(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1982

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
	138th and Pacific Branch. Tacoma						
Tacoma	Frank Russell Trust Co.	Paul R. Kaltinick	President	400,000	623,000	—0—	1,890,000
Tacoma	State Mutual Savings Bank	Douglas G. Erwin	President	—0—	† 8,875,000	117,333,000	133,?62,000
	Bremerton Branch						
	Enumclaw Branch						
	Gig Harbor Branch						
	Omak Branch						
	Othello Branch						
	Puyallup Valley Branch						
	Sunnyside Branch						
	Parkland Branch, Tacoma						
	Thunderbird Branch, Tacoma						
	University Place Branch, Tacoma						
Tacoma	Tacoma Bank	Jim Tuttle	President	1,960,000	880,000	26,484,000	31,804,000
	Fife Branch						
	Market Place Branch, Tacoma						
	72nd & Pacific Branch, Tacoma						
Tacoma	The Union Bank	Joseph W. Pelkey	President	1,154,000	1,660,000	33,230,000	37,928,000
	99th & Pacific Branch Tacoma						
	South 35th & Union Avenue Branch, Tacoma						
	Gig Harbor Branch						

* Member Federal Reserve System
† Guaranty Fund
‡ Includes Capital Notes
(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1982

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
Tacoma	United Mutual Savings Bank	Dennis Halvorson	President	—0—	† 15,197,000	223,035,000	290,578,000
	Bremerton Branch						
	Puyallup Branch						
	Richland Branch						
	80th & Pacific Branch, Tacoma						
	Lakewood Branch, Tacoma						
	Lincoln Branch, Tacoma						
	Proctor Branch, Tacoma						
	Stadium Branch, Tacoma						
	University Place Branch, Tacoma						
	Walla Walla Branch						
	Yakima Branch						
Tumwater	Tumwater State Bank (VIIIHC)	Wm. L. Hamilton	President	660,000	613,000	8,898,000	10,615,000
	Legion & Jefferson Branch (limited facility), Olympia						
	Olympia Branch						
	West Olympia Branch						
*Uniontown	Farmers State Bank	R. L. Goedde	President	25,000	941,000	5,998,000	6,967,000
Vancouver	1st Independent Bank	Wm. J. Firstenburg	President	2,600,000	31,307,000	192,061,000	238,948,000
	Battleground Branch						
	Brush Prairie Branch						
	Dollars Corner Branch, Battleground						
	Hazel Dell Branch						
	LaCenter Branch						
	Ridgefield Branch						

* Member Federal Reserve System
† Guaranty Fund
‡ Includes Capital Notes
(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1982

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
	Evergreen Branch, Vancouver						
	Fairgrounds Branch, Vancouver						
	4th Plain Branch, Vancouver						
	Heights Branch, Vancouver						
	Minnehaha Branch, Vancouver						
	Orchards Branch, Vancouver						
	Sifton Branch, Vancouver						
Walla Walla	Bank of the West	Wes Colley	President	1,144,000	731,000	15,576,000	21,963,000
	Downtown Branch						
Waterville	Mid State Bank	Keith Brighton	President	480,000	431,000	4,930,000	6,483,000
Wenatchee	Central Washington Bank (65HC)	D. M. Kirby	President	1,404,000	3,178,000	53,060,000	60,315,000
	Chelan Branch						
	Manson Branch						
	City Center Branch, Wenatchee						
	Valley North Branch, Wenatchee						
Winslow	American Marine Bank (E)	L. H. Goller	President	‡ 1,535,000	2,826,000**	55,194,000	62,165,000
	East Bremerton Branch, Bremerton						
	Westgate Branch, Bremerton						
	North Kitsap Branch, Kingston						
	Poulsbo Branch						

* Member Federal Reserve System
** Includes $300,000 sinking fund for capital notes.
† Guaranty Fund
‡ Includes Capital Notes
(E) Member of Exchange System

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER NAME	MANAGING OFFICER TITLE	CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
	Village Branch, Winslow	.....	.....	.....	.....	.....	.....
	West Poulsbo Branch	.....	.....	.....	.....	.....	.....
	Port Orchard Branch	.....	.....	.....	.....	.....	.....
Winthrop	Farmers State Bank	Frank Buell	President	25,000	591,000	2,713,000	3,329,000
Yakima	Yakima Valley Bank	Doug Pringle	President	1,004,000	975,000	18,454,000	21,705,000
	Selah Branch	.....	.....	.....	.....	.....	.....
	Yakima Main Branch	.....	.....	.....	.....	.....	.....
	TOTAL			$ 120,979,000	$ 426,954,000	$7,095,343,000	$9,715,089,000

BANK HOLDING COMPANIES WHICH OWN STATE CHARTERED BANKS

BANK HOLDING COMPANY NUMBERS	BANK HOLDING COMPANY NAME
25 HC	Frontier Financial Corp.
31 HC	Independent Bancorp.
42 HC	First State Bancshares, Inc.
44 HC	Community Bancorporation
45 HC	Redmond Bancorp.
57 HC	W. T. B. Financial Corporation
65 HC	Central Bancorporation
70 HC	First Northwest Bancorporation
85 HC	Western Bank Holding Company
V HC	Puget Sound Bancorp, Tacoma
VII HC	Washington Independent Bancshares, Inc. (Olympia)
VIII HC	Washington Community Bancshares, Inc. (Tacoma)

INDUSTRIAL LOAN COMPANIES

Consolidated statement of assets and liabilities of 26 Industrial Loan Companies operating 189 offices as of the close of business, December 31, 1982.

All figures rounded to the nearest thousand.

ASSETS

Total cash and due from banks		$ 3,797,000
Notes secured by hypothecated investment certificates (No. 37,264)	$503,327,000	
Discounted notes and contracts (No. 29)	5,000	
All other loans (No. 19)	3,263,000	
Sub-total	$506,595,000	
Less: Valuation allowances	4,998,000	
Total loans and discounts		$501,597,000
Leasehold improvements		117,000
Furniture and fixtures		601,000
Foreclosures		416,000
Other assets		768,000
TOTAL ASSETS		$507,296,000

LIABILITIES

Paid in on outstanding investment certificates, hypothecated	$ 58,953,000
Total notes and accounts payable	128,802,000
Reserve for unearned income	227,303,000
Other liabilities	3,806,000
TOTAL LIABILITIES	$418,864,000

CAPITAL ACCOUNTS

TOTAL CAPITAL ACCOUNTS	$ 88,432,000
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	$507,296,000

STATEMENT OF INCOME AND EXPENSES OF INDUSTRIAL LOAN COMPANIES FOR THE YEAR 1982

GROSS INCOME DERIVED FROM INDUSTRIAL LOAN BUSINESS	
Interest on loans secured by certificates taken into income	$37,580,000
Income taken on discounted notes and contracts	6,000
Interest collected on all other loans	283,000
Interest and dividends on securities	970,000
Investigation fees on loans secured by certificates	1,099,000
Income from service fees on loans secured by certificates	724,000
Income from charges made on certificate delinquent installments	721,000
Insurance commissions	293,000
Miscellaneous income	12,000
Total gross income derived from industrial loan business	$41,688,000
EXPENSES OF CONDUCTING INDUSTRIAL LOAN BUSINESS	
Advertising	$ 249,000
Salaries	3,548,000
Transportation	117,000
Communication	343,000
Stationery and printing	173,000
Office expense (includes rent)	885,000
Credit information	876,000
Legal and collection	139,000
Insurance and bonding	46,000
Depreciation	97,000
Donations and dues	13,000
Taxes and licenses	593,000
Recording and releasing	(48,000)
Auditing and examination	46,000
Supervision and administration	2,589,000
Expenses on repossessed personal property	—0—
Miscellaneous expense	1,105,000
Total expenses of conducting industrial loan business	$10,771,000
Net current operating earnings	$30,917,000
Total Profits on assets sold or exchanged, recoveries and reductions in valuation allowances	$ 77,000
Total Losses, charge-offs and additions to valuation allowances	3,145,000
Net profit before interest on borrowed money, income taxes and dividends	$27,849,000
Interest:	
On notes to parent company or affiliate	$11,438,000
Or discount on notes sold	472,000
Federal Income Taxes	6,749,000
Dividends	4,604,000
Net profit after interest, taxes and dividends	$ 4,586,000
Additions to capital account, assessments and other contributions	20,961,000
Deductions from capital account, payments on subordinated claims or other deductions	3,216,000
Net change in total capital account	$22,331,000
Total Capital account at beginning of period (Adjusted)	66,101,000
Total Capital account at end of period	$88,432,000

Figures rounded to the nearest thousand.

THREE-YEAR ANALYSIS OF INDUSTRIAL LOAN COMPANIES

	1980	1981	1982
Number of Industrial Loan Companies	22	25	26
Number of Industrial Loan Offices	95	216	189
Total Amount of Loans Made	$ 59,759,000	$155,251,000	$296,339,000
Total Number of Loans Made	9,344	15,822	32,434
Total Amount of Notes Outstanding	$ 71,484,000	$255,751,000	$503,327,000
Total Number of Notes Outstanding	10,960	19,544	37,264
Paid in on Outstanding Certificates	$ 11,967,000	$ 24,148,000	$ 58,953,000
Amount of All other loans (New 1980)	$ 2,125,000	$ 847,000	$ 3,263,000
Number of All other loans (New 1980)	30	24	19
Number of Contracts	1,427	265	29
Amount of Contracts	$ 478,000	$ 85,000	$ 5,000
Total Assets	$106,630,000	$265,759,000	$507,296,000
Average Size of Loan Made During Period	$ 6,395	$ 9,812	$ 9,137

Note: With exception of Average Size of Loan Made During Period, all dollar amounts shown to nearest Thousandths of dollars.

DIRECTORY OF INDUSTRIAL LOAN COMPANIES AND BRANCHES AS OF DECEMBER 31, 1982

NAME	CITY	CAPITAL STOCK (IN THOUSANDS)	TOTAL ASSETS (IN THOUSANDS)
Acme Industrial Loan Company	*Seattle	$ 200,000	$ 1,586,000
Aetna Industrial Loan Company	*Renton	400,000	26,577,000
	Lynnwood	.....	.....
	Pasco	.....	.....
	Redmond	.....	.....
	Seattle	.....	.....
	Seattle	.....	.....
	Spokane	.....	.....
	Tacoma	.....	.....
	Vancouver	.....	.....
	Walla Walla	.....	.....
	Yakima	.....	.....
Associates Industrial Loan Company	*Tacoma	1,100,000	37,471,000
	Bellevue	.....	.....
	Bellingham	.....	.....
	Edmonds	.....	.....
	Federal Way	.....	.....
	Moses Lake	.....	.....
	Mt. Vernon	.....	.....
	Olympia	.....	.....
	Renton	.....	.....
	Seattle	.....	.....
	Spanaway	.....	.....
	Spokane	.....	.....
	Spokane	.....	.....
	Tacoma	.....	.....
	Tacoma	.....	.....
	Tacoma	.....	.....
	Vancouver	.....	.....
Avco Industrial Loan Company	*Seattle	475,000	9,912,000
	Burien	.....	.....
	Everett	.....	.....
	Spokane	.....	.....
	Tacoma	.....	.....
BarclaysAmerican Industrial Loan Company	*Seattle	400,000	23,913,000
	Auburn	.....	.....
	Bellingham	.....	.....
	E. Wenatchee	.....	.....
	Kirkland	.....	.....
	Seattle	.....	.....
	Seattle	.....	.....
	Tacoma	.....	.....
	Vancouver	.....	.....
Beneficial Industrial Loan Company	*Seattle	1,000,000	34,489,000
	Bellevue	.....	.....
	Bellingham	.....	.....
	Bremerton	.....	.....

DIRECTORY OF INDUSTRIAL LOAN COMPANIES AND BRANCHES AS OF DECEMBER 31, 1982—Continued

NAME	CITY	CAPITAL STOCK (IN THOUSANDS)	TOTAL ASSETS (IN THOUSANDS)
Beneficial Industrial Loan Company (Cont.)	Everett	.....	.....
	Opportunity	.....	.....
	Pasco	.....	.....
	Puyallup	.....	.....
	Redmond	.....	.....
	Renton	.....	.....
	Tacoma	.....	.....
	Vancouver	.....	.....
	Yakima	.....	.....
C.I.T. Industrial Loan Company	*Seattle	175,000	16,111,000
	Spokane	.....	.....
	Tacoma	.....	.....
	Vancouver	.....	.....
Cascade Industrial Loan Company	Renton	25,000	1,054,000
Citicorp Industrial Loan Company	*Seattle	300,000	67,606,000
	Bellevue	.....	.....
	Kennewick	.....	.....
	Lacey	.....	.....
	Spokane	.....	.....
	Tacoma	.....	.....
Commercial Credit Plan Industrial Loan Company	*Seattle	250,000	8,646,000
	Bellevue	.....	.....
	Spokane	.....	.....
Credithrift Industrial Loan Company	*Seattle	1,000,000	19,302,000
	Bellevue	.....	.....
	Bremerton	.....	.....
	Burien	.....	.....
	Everett	.....	.....
	Kent	.....	.....
	Lynnwood	.....	.....
	Parkland	.....	.....
	Spokane	.....	.....
	Spokane	.....	.....
	Toppenish	.....	.....
	Tumwater	.....	.....
	Vancouver	.....	.....
	Yakima	.....	.....
Crown Industrial Loan Company	Renton	25,000	2,179,000
Dial Industrial Loan Company	*Seattle	800,000	22,414,000
	Auburn	.....	.....
	Bellevue	.....	.....
	Bellingham	.....	.....
	Bremerton	.....	.....
	Dishman	.....	.....
	Everett	.....	.....
	Federal Way	.....	.....

DIRECTORY OF INDUSTRIAL LOAN COMPANIES AND BRANCHES AS OF DECEMBER 31, 1982—Continued

NAME	CITY	CAPITAL STOCK (IN THOUSANDS)	TOTAL ASSETS (IN THOUSANDS)
Dial Industrial Loan Company (Cont.)	Kennewick	.....	.....
	Lynnwood	.....	.....
	Olympia	.....	.....
	Puyallup	.....	.....
	Renton	.....	.....
	Seattle	.....	.....
	Spokane	.....	.....
	Tacoma	.....	.....
Economy Industrial Loan Company	Seattle	50,000	967,000
Evergreen Beneficial Industrial Loan Company.	*Spokane	350,000	14,786,000
	Anacortes	.....	.....
	Kent	.....	.....
	Lynnwood	.....	.....
	Olympia	.....	.....
FinanceAmerica Industrial Loan Company	Bellevue	50,000	1,910,000
Finance One Industrial Loan Company	*Seattle	650,000	13,697,000
	Bremerton	.....	.....
	Burien	.....	.....
	Everett	.....	.....
	Federal Way	.....	.....
	Lacey	.....	.....
	Mt. Vernon	.....	.....
	Tacoma	.....	.....
	Vancouver	.....	.....
	Yakima	.....	.....
General Industrial Loan Company	Bellevue	150,000	225,000
Household Industrial Loan Company	*Seattle	1,200,000	87,857,000
	Aberdeen	.....	.....
	Bellevue	.....	.....
	Bellingham	.....	.....
	Bremerton	.....	.....
	Burien	.....	.....
	Camas	.....	.....
	Chehalis	.....	.....
	E. Wenatchee	.....	.....
	Everett	.....	.....
	Everett	.....	.....
	Federal Way	.....	.....
	Kent	.....	.....
	Longview	.....	.....
	Lynnwood	.....	.....
	Olympia	.....	.....
	Opportunity	.....	.....
	Puyallup	.....	.....
	Renton	.....	.....
	Richland	.....	.....
	Seattle	.....	.....

DIRECTORY OF INDUSTRIAL LOAN COMPANIES AND BRANCHES AS OF DECEMBER 31, 1982—Continued

NAME	CITY	CAPITAL STOCK (IN THOUSANDS)	TOTAL ASSETS (IN THOUSANDS)
Household Industrial Loan Company (Cont.)	Seattle	.....	.....
	Spokane	.....	.....
	Spokane	.....	.....
	Tacoma	.....	.....
	Tacoma	.....	.....
	Tacoma	.....	.....
	Vancouver	.....	.....
	Walla Walla	.....	.....
	Yakima	.....	.....
Lee James Industrial Loan Company	Seattle	50,000	2,499,000
Mellon Industrial Loan Company	*Bellevue	425,000	12,822,000
	Auburn	.....	.....
	Bellingham	.....	.....
	Everett	.....	.....
	Olympia	.....	.....
	Seattle	.....	.....
	Spokane	.....	.....
	Tacoma	.....	.....
	Vancouver	.....	.....
	Wenatchee	.....	.....
Rainier Industrial Loan Company	*Seattle	1,000,000	21,975,000
	Everett	.....	.....
	Spokane	.....	.....
	Tacoma	.....	.....
	Union Gap	.....	.....
	Vancouver	.....	.....
Security Pacific Industrial Loan Company	*Tukwila	1,000,000	4,648,000
	Bellevue	.....	.....
TransAmerica Industrial Loan Company	*Spokane	550,000	57,261,000
	Auburn	.....	.....
	Bellevue	.....	.....
	Bremerton	.....	.....
	Centralia	.....	.....
	Kennewick	.....	.....
	Longview	.....	.....
	Lynnwood	.....	.....
	Olympia	.....	.....
	Seattle	.....	.....
	Seattle	.....	.....
	Tacoma	.....	.....
	Tukwila	.....	.....
	Vancouver	.....	.....
	Walla Walla	.....	.....
	Wenatchee	.....	.....
	Yakima	.....	.....
U.S. Creditcorp Industrial Loan Company	*Bellevue	100,000	15,007,000
	Vancouver	.....	.....

DIRECTORY OF INDUSTRIAL LOAN COMPANIES AND BRANCHES AS OF DECEMBER 31, 1982—Continued

NAME	CITY	CAPITAL STOCK (IN THOUSANDS)	TOTAL ASSETS (IN THOUSANDS)
United Finance Industrial Loan Company	Kennewick	50,000	2,382,000
TOTALS.....		$11,775,000	$507,296,000

*Principal Office

DIRECTORY OF CONSUMER FINANCE COMPANY LICENSEES AS OF DECEMBER 31, 1982

NAME OF COMPANY	ADDRESS	CITY
Acme Finance Co., Inc.	252 Central Bldg., 810–3rd Ave.	Seattle
Aetna Finance Co., Inc.	321 Burnett Ave. So.	Renton
	19505-H 44th Ave. West	Lynnwood
	2508-A Sylvester Street	Pasco
	16704 Redmond Way	Redmond
	13254 Aurora Ave. No.	Seattle
	15724 First Ave. So	Seattle
	North 3803 Division	Spokane
	1314 E. 72nd Street	Tacoma
	8109 N.E. Vancouver Mall Dr.	Vancouver
	301 East Main Street	Walla Walla
	3803 W. Nob Hill Blvd.	Yakima
Associates Financial Services Co. of WA, Inc.	8815 So. Tacoma Way	Tacoma
	15015 Main St., Suite 106	Bellevue
	2201 Elm Street	Bellingham
	326 Main Street	Edmonds
	30821 Pacific Hwy. So.	Federal Way
	823 West Broadway	Moses Lake
	1301 Riverside Drive	Mt. Vernon
	825 Legion Way	Olympia
	3184 N.E. Sunset Blvd.	Renton
	14339 Lake City Way N.E.	Seattle
	16204 Pacific Ave.	Spanaway
	North 9107 Country Homes Blvd.	Spokane
	South 17 Washington Street	Spokane
	6715 South 19th Street	Tacoma
	6101–100th Street S.W.	Tacoma
	823 Pacific Ave.	Tacoma
	6400-D N.E. Highway 99	Vancouver
Avco Financial Services of Washington, Inc.	1912–4th Ave.	Seattle
	153 S.W. 153rd Street	Burien
	2936 Colby Ave.	Everett
	East 36 Wellesley Ave.	Spokane
	2913 South 38th Street	Tacoma
BarclaysAmerican, Inc.	536 Westlake Ave. No.	Seattle
	104 East Main	Auburn
	1300 West Holly, Suite B	Bellingham
	Suite B-1, 230 Grant Road	E. Wenatchee
	128 Central Way	Kirkland
	8980 Westwood Village Mall S.W.	Seattle
	12708 Lake City Way N.E.	Seattle
	1810 South Mildred	Tacoma
	516 S.E. Chkalov Dr., Suite 41	Vancouver
Barto Loans, Inc.	505–3rd Ave.	Seattle
Beneficial Finance Co. of Washington, Inc.	11050 Fifth Ave. N.E.	Seattle
	14150 N.E. 20th	Bellevue
	4200 Meridian, Suite 101	Bellingham
	616 Pacific Ave.	Bremerton

DIRECTORY OF CONSUMER FINANCE COMPANY LICENSEES AS OF DECEMBER 31, 1982—Continued

NAME OF COMPANY	ADDRESS	CITY
Beneficial Finance Co. of Washington, Inc. (Cont.)	2725 Wetmore Ave.	Everett
	East 11305 Sprague Ave.	Opportunity
	325 West Lewis Street	Pasco
	1419 East Main Street	Puyallup
	15670 Redmond Way	Redmond
	Renton Shopping Center	Renton
	11001 Bridgeport Way S.W.	Tacoma
	108 West Evergreen Blvd.	Vancouver
	124 East Walnut	Yakima
C.I.T. Financial Services, Inc.	10740 Meridian Ave. No.	Seattle
	East 2814 Sprague Ave.	Spokane
	6812 South Tacoma Way	Tacoma
	4821 Northeast Thurston Way	Vancouver
Cascade Credit Company, Inc.	10829 S.E. 176th	Renton
Citicorp Washington Financial Center, Inc.	9750 Third Ave. N.E.	Seattle
	616—120th Ave. N.E.	Bellevue
	1218 No. Columbia Center Bldg.	Kennewick
	4224 Sixth Ave. S.E.	Lacey
	167 South Stevens	Spokane
	3802 South Warner	Tacoma
Commercial Credit Corporation	13252 Aurora Ave. No.	Seattle
	10425 N.E. Eighth Street	Bellevue
	North 3515 Division	Spokane
Credithrift of America, Inc.	9413–16th Ave. S.W.	Seattle
	13401 Bellevue-Redmond Rd.	Bellevue
	4226 Kitsap Way	Bremerton
	15403 First Ave. So.	Burien
	3813 Rucker Ave., Suite A	Everett
	328 West Meeker Street	Kent
	6126–196th Street S.W.	Lynnwood
	11002 Pacific Ave.	Parkland
	West 503 Francis Ave.	Spokane
	3012–29th Ave. East	Spokane
	214 West First Ave.	Toppenish
	403 Cleveland Street	Tumwater
	616-D N.E. 81st Street	Vancouver
	911 South First Street	Yakima
Crown Finance Company	725 Rainier Ave. So.	Renton
Dial Finance Company of Washington	1925–4th Ave.	Seattle
	Suite 1-A, 240 Auburn Way So.	Auburn
	Suite J-5, Crossroads Shopping Center	Bellevue
	1321 King Street	Bellingham
	4171 Wheaton Way	Bremerton
	East 8423 Sprague Ave.	Dishman
	1506 Pacific Ave.	Everett
	33130 Pacific Hwy. So.	Federal Way

DIRECTORY OF CONSUMER FINANCE COMPANY LICENSEES AS OF DECEMBER 31, 1982—Continued

NAME OF COMPANY	ADDRESS	CITY
Dial Finance Company of Washington (Cont.)	3311 W. Clearwater Ave.	Kennewick
	4114–198th Street S.W.	Lynnwood
	413 South Washington St.	Olympia
	11402 Meridian Ave. So.	Puyallup
	607 Third Street	Renton
	1110 No. 175th St., Suite 107	Seattle
	North 6021 Division St.	Spokane
	4020 So. Steele St., Suite 104	Tacoma
Economy Finance Company, Inc.	1511–3rd Ave., #617	Seattle
FinanceAmerica Corporation	150 Bellevue Way, Suite 103	Bellevue
Finance One Corporation	600 University St., Suite 1930	Seattle
	516—5th Street	Bremerton
	14300 First Ave. So.	Burien
	2607 Wetmore Ave.	Everett
	32700 Pacific Hwy. South	Federal Way
	4512 Lacey Boulevard	Lacey
	321 East College Way	Mt. Vernon
	5441 South Tacoma Way	Tacoma
	2409 Main Street	Vancouver
	115 North 3rd Street	Yakima
General Finance Corporation	12207 N.E. 8th	Bellevue
Globe Finance Company	East 8210 Sprague Ave.	Dishman
Household Finance Corporation	1425–4th Ave.	Seattle
	100 "I" St., Old World Bldg.	Aberdeen
	10116 N.E. 8th St.	Bellevue
	1420 Cornwall Ave.	Bellingham
	510 Washington Bldg., Suite 220	Bremerton
	160 S.W. 152nd St.	Burien
	233 N.E. 4th Ave.	Camas
	855 N.E. Hampe Rd.	Chehalis
	612 Valley Mall Parkway	E. Wenatchee
	8512 Evergreen Way	Everett
	1618 Hewitt Ave.	Everett
	2020 So. 320th, Bldg. A	Federal Way
	1421 West Meeker St.	Kent
	3144 Ocean Beach Hwy.	Longview
	18700–33rd Ave. W., Suite E	Lynnwood
	507 A Capitol Way	Olympia
	East 10812 Sprague Ave.	Opportunity
	12020 Meridian So.	Puyallup
	31 So. Grady Way	Renton
	1300 Columbia Center Blvd.	Richland
	2305 N.W. Market St.	Seattle
	1123 North 205th St.	Seattle
	North 6510 Division St.	Spokane
	West 525 Riverside Ave.	Spokane
	10325 Plaza Dr. S.W.	Tacoma
	115 South 11th St.	Tacoma

DIRECTORY OF CONSUMER FINANCE COMPANY LICENSEES AS OF DECEMBER 31, 1982—Continued

NAME OF COMPANY	ADDRESS	CITY
Household Finance Corporation (Cont.)	7250 Pacific Ave.	Tacoma
	1015 Main St.	Vancouver
	15 East Main St.	Walla Walla
	312 East Yakima Ave.	Yakima
Lee James Finance	317 North 130th	Seattle
Liberty Finance Company	3425 South Tacoma Way	Tacoma
Mellon Financial Services Corporation	833—108th Ave. N.E.	Bellevue
	2804 Auburn Way North	Auburn
	1521 Cornwall Ave.	Bellingham
	2801 Wetmore	Everett
	2627 Ninth Ave. W., Suite B	Olympia
	543 Northgate Way, Suite 109	Seattle
	North 4929 Division Street	Spokane
	5312 Pacific Ave.	Tacoma
	6617 E. Mill Plain Blvd.	Vancouver
	102 South Mission Street	Wenatchee
Personal Loan Company, Inc.	707 Simpson Ave.	Hoquiam
Rainier Credit Company	2031—3rd Ave.	Seattle
	7207 Evergreen Way	Everett
	West 321 Indiana Street	Spokane
	7018 S. Sprague	Tacoma
	1800 Rainier Place	Union Gap
	815-B MacArthur Blvd.	Vancouver
Security Pacific Finance Corporation	16400 So. Center Pky., #205	Tukwila
	600–108th Ave. N.E., Suite 903	Bellevue
Standard Finance Company	West 421 First Ave.	Spokane
TransAmerica Financial Services	West 1500–4th Ave.	Spokane
	330 Auburn Way North	Auburn
	11058 Main Street	Bellevue
	4040 Wheaton Way	Bremerton
	111 So. Tower Ave.	Centralia
	7601 West Clearwater	Kennewick
	1340 Vandercook Way	Longview
	19720–44th Ave. W., Suite C	Lynnwood
	711 So. Capitol Way	Olympia
	144B S.W. 153rd Street	Seattle
	10700 Meridian Ave. North	Seattle
	2000 Tacoma Mall Office Bldg., Suite 363	Tacoma
	14900 Interurban Ave. So.	Tukwila
	1220 Main Street	Vancouver
	3 South 1st Street	Walla Walla
	23 S. Wenatchee Ave., Suite 204	Wenatchee
	402 East Yakima Ave.	Yakima
United Finance Co. of Kennewick	16 South Benton	Kennewick

DIRECTORY OF CONSUMER FINANCE COMPANY LICENSEES AS OF DECEMBER 31, 1982—Continued

NAME OF COMPANY	ADDRESS	CITY
West Beneficial Finance, Inc.	West 507 Sprague Ave.	Spokane
	909 Commercial Ave.	Anacortes
	24025—104th Ave. S.E.	Kent
	4200–196th Street S.W.	Lynnwood
	400 Cooper Point Rd.	Olympia

COMPOSITE BALANCE SHEET OF 191 CONSUMER FINANCE COMPANY LICENSEES
As of December 31, 1982

ASSETS	Column 1 Consumer Loan Business	Column 2 All Other Business	Column 3 Total Business
Cash on hand and in banks	$ 1,087,000	$ 442,000	$ 1,529,000
(a) Gross Receivables	102,774,000	183,241,000	286,015,000
(b) Less: Unearned Discount	17,640,000	43,932,000	61,572,000
(c) Total Net Loans Receivable	85,134,000	139,309,000	224,443,000
(d) Less: Reserve for Bad Debts	3,245,000	1,698,000	4,943,000
(e) Adjusted Net Receivables	81,889,000	137,611,000	219,500,000
Real Estate (less Depreciation)	17,000	1,188,000	1,205,000
Furniture, Fixtures and Equipment (less Depreciation)	725,000	514,000	1,239,000
Deferred Charges	424,000	10,756,000	11,180,000
Other Assets used in Consumer Loans	7,289,000	—0—	7,289,000
Other Assets not used on Consumer Loans	—0—	8,067,000	8,067,000
Total Assets	$ 91,431,000	$158,578,000	$250,009,000

LIABILITIES AND CAPITAL	TOTAL
Accounts and Notes Payable	
(a) Banks	$ 1,563,000
(b) Due Parent Company or Affiliate	153,005,000
(c) Other Short Term Notes and Accounts	2,063,000
Bonds and Long Term Notes and Accounts	502,000
Other Liabilities	
(a) Accrued Expenses	(549,000)
(b) Dealers Reserve	313,000
(c) Other	151,000
Net Worth (if individual or partnership)	330,000
Capital Stock (if corporation)	—0—
(a) Preferred	240,000
(b) Common	2,788,000
Branch Office Capital (for corporation operating in several States: portion that applies to Washington State)	55,572,000
Appropriated Surplus or Capital Reserves	37,333,000
Earned Surplus (including undivided profits)	(3,302,000)
Total Liabilities and Capital	$250,009,000

THREE-YEAR ANALYSIS OF CONSUMER FINANCE COMPANIES

	1980	1981	1982
Number of Licensed Offices	256	219	191
Number of Offices Reporting	256	219	191
Total Loans Made	104,662	66,366	39,295
Net Amount of Loans Made	$143,744,000	$ 96,575,000	$59,748,000
Total Loans Outstanding	163,038	123,730	77,712
Amount of Loans Outstanding (Net)	$179,390,000	$130,557,000	$85,134,000
Total Assets	$180,727,000	$130,286,000	$91,431,000
Net Earnings Before Interest on Borrowed Funds	$ 16,761,000	$ 10,817,000	$ 6,913,000
Monthly Rate Collected	1.74%	1.71%	1.70%

STATEMENT OF INCOME AND EXPENSES OF CONSUMER FINANCE COMPANY LICENSEES FOR THE YEAR 1982

	Column 1 Consumer Loan Business	Column 2 All Other Business	Column 3 Total Business
INCOME			
Charges Collected and/or Earned	$ 20,983,000	$ 24,474,000	$ 45,457,000
Delinquent Charges Collected	976,000	375,000	1,351,000
Other Income	881,000	1,327,000	2,208,000
Total Operating Income	$ 22,840,000	$ 26,176,000	$ 49,016,000
EXPENSES			
Advertising	$ 841,000	$ 165,000	$ 1,006,000
Auditing	58,000	41,000	99,000
Bad Debts			
(a) Charge Offs	1,828,000	360,000	2,188,000
(b) Additions to Reserve for Bad Debts	1,159,000	4,000	1,163,000
Depreciation and Amortization	218,000	175,000	393,000
Insurance and Fidelity Bonds	59,000	27,000	86,000
Legal Fees and Disbursements	113,000	22,000	135,000
Postage and Express	270,000	175,000	445,000
Printing, Stationery and Supplies	259,000	158,000	417,000
Rent, Heat, Light and Janitor Service	1,077,000	660,000	1,737,000
Salaries of Officers, Owners and Partners	311,000	79,000	390,000
Salaries of all other Employees	4,913,000	3,187,000	8,100,000
Taxes—State and Local	485,000	428,000	913,000
License Fees	37,000	11,000	48,000
Telephone and Telegraph	524,000	403,000	927,000
Travel, Auto Expense and Allowance	171,000	151,000	322,000
Supervision and Administration (when not allocated to other items)	2,176,000	2,183,000	4,359,000
Other Expenses	1,428,000	1,238,000	2,666,000
Total Expenses (before Interest and Federal Income Taxes)	15,927,000	9,467,000	25,394,000
Net Income (before Interest and Federal Income Taxes)	6,913,000	16,709,000	23,622,000
Interest Paid	10,446,000	16,341,000	26,787,000
Net Income (before Federal Income Taxes)	(3,533,000)	368,000	(3,165,000)
Federal Income Taxes	(1,229,000)	124,000	(1,105,000)
Total Expenses	25,144,000	25,932,000	51,076,000
Net Income	$ (2,304,000)	$ 244,000	$ (2,060,000)

ASSET BASE FOR DETERMINING PROFIT PERCENTAGE

	Column 1 Current Year	Column 2 Previous Year
Total Assets	$91,431,000	$130,286,000
Other Assets, if any, not included above	5,231,000	5,902,000
Total Assets Applicable to Consumer Loan Business	$96,662,000	$136,188,000
Average Total Assets	$116,425,000	
Profit Percentages		
(a) Net Earnings before Interest and Taxes		5.9%
(b) Net Earnings after Interest and Taxes		(2.00)%

ANALYSIS OF EXPENSE PER ACCOUNT

Average Net Amount of Outstanding Loans	$103,000,000
Actual Monthly Rate Collected	1.70%
Average Number of Accounts	96,414
Monthly Expense per Account	$ 21.73

ANALYSIS OF LOANS MADE

	Number of Accounts	Amount
Total Net Loan Balances Outstanding at beginning of year	123,730	$130,557,000
Loans made during the year (NET)		
(a) Loans of $300.00 or less	1,497	268,000
(b) Loans of $300.01 to $500.00	1,759	692,000
(c) Loans of $500.01 to $1000.00	9,406	6,733,000
(d) Loans of $1000.01 to $1500.00	6,839	8,224,000
(e) Loans of $1500.01 to $2000.00	5,761	9,930,000
(f) Loans of $2000.01 to $2500.00	14,033	33,901,000
TOTAL NET LOANS MADE	39,295	$ 59,748,000
Loan Balances Purchased during the year	14,354	14,524,000
Loan Balances Sold during the year	7,482	7,723,000
Loan Balances Charged Off during the year	5,611	5,317,000
Collections of Principal during the year	XXXXXX	106,655,000
Total Net Loan Balance Outstanding at end of year	77,712	$ 85,134,000